

Registration number 9580649

V Mounce & Sons Ltd
Unaudited abbreviated accounts
for the year ended 30 June 2016

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V Mounce & Sons Ltd

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V Mounce & Sons Ltd

**Abbreviated balance sheet
as at 30 June 2016**

	Notes	2016	
		£	£
Fixed assets			
Tangible assets	2		119,204
Current assets			
Stocks		14,682	
Debtors		135,363	
Cash at bank and in hand		63,702	
		<u>213,747</u>	
Creditors: amounts falling due within one year		<u>(273,915)</u>	
Net current liabilities			<u>(60,168)</u>
Total assets less current liabilities			59,036
Net assets			<u><u>59,036</u></u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>58,936</u>
Shareholders' funds			<u><u>59,036</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

V Mounce & Sons Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2016**

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 12/1/17 , and are signed on their behalf by:



Mr R Mounce
Director



Registration number 9580649

The notes on pages 3 to 4 form an integral part of these financial statements.

V Mounce & Sons Ltd

**Notes to the abbreviated financial statements
for the year ended 30 June 2016**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	0%
Fixtures, fittings and equipment	-	15% reducing balance

No depreciation of land and buildings has been included as the directors are of the opinion that this will not diminish over time.

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
Additions	121,253
At 30 June 2016	<u>121,253</u>
Depreciation	
Charge for year	2,049
At 30 June 2016	<u>2,049</u>
Net book value	
At 30 June 2016	<u><u>119,204</u></u>

V Mounce & Sons Ltd

**Notes to the abbreviated financial statements
for the year ended 30 June 2016**

..... continued

3. Share capital	2016 £
Authorised	
100 Ordinary shares of £1 each	100
	<u>100</u>
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100
	<u>100</u>
Equity Shares	
100 Ordinary shares of £1 each	100
	<u>100</u>

Shares issued at par on incorporation.

4. Controlling interest

The company is owned and controlled by Mr R and Mrs J Mounce (directors and shareholders).