

Company Registration No. 09572868 (England and Wales)

POMPIDOU CAFE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
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POMPIDOU CAFE LIMITED

COMPANY INFORMATION

Directors	A Bellache C Bellache
Company number	09572868
Registered office	1st Floor 12 Old Bond Street Mayfair London W1S 4PW
Accountants	Perrys Accountants Limited Chartered Accountants 12 Old Bond Street London W1S 4PW

POMPIDOU CAFE LIMITED

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POMPIDOU CAFE LIMITED (REGISTERED NUMBER: 09572868)

BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	3		5,212		4,481
Current assets					
Debtors	4	24,304		25,102	
Cash at bank and in hand		6,624		22,853	
		<u>30,928</u>		<u>47,955</u>	
Creditors: amounts falling due within one year	5	<u>(26,698)</u>		<u>(32,831)</u>	
Net current assets			4,230		15,124
Total assets less current liabilities			<u>9,442</u>		<u>19,605</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves	7		9,342		19,505
Total equity			<u>9,442</u>		<u>19,605</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 14 December 2017 and are signed on its behalf by:


C Bellache
Director

POMPIDOU CAFE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

Company information

Pompidou Cafe Limited is a private company limited by shares incorporated in England and Wales. The registered office is 1st Floor, 12 Old Bond Street, Mayfair, London, W1S 4PW.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements of Pompidou Cafe Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery etc	25% on cost and 25% on reducing balance
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Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

POMPIDOU CAFE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 5 (2016 - 5).

POMPIDOU CAFE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

3 Tangible fixed assets

	Plant and machinery etc £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 April 2016	2,223	3,437	5,660
Additions	2,469	-	2,469
At 31 March 2017	4,692	3,437	8,129
Depreciation and impairment			
At 1 April 2016	463	716	1,179
Depreciation charged in the year	1,057	681	1,738
At 31 March 2017	1,520	1,397	2,917
Carrying amount			
At 31 March 2017	3,172	2,040	5,212
At 31 March 2016	1,760	2,721	4,481

4 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Other debtors	24,304	25,102

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	12,483	12,963
Corporation tax	6,703	13,051
Other taxation and social security	2,828	2,252
Other creditors	4,684	4,565
	26,698	32,831

POMPIDOU CAFE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

6 Called up share capital

	2017 £	2016 £
Ordinary share capital		
Issued and fully paid		
50 Ordinary A of £1 each	50	50
50 Ordinary B of £1 each	50	50
	<u>100</u>	<u>100</u>

7 Profit and loss reserves

	2017 £	2016 £
At the beginning of the year	19,505	-
Profit for the year	27,732	52,312
Dividends declared and paid in the year	(37,895)	(32,807)
	<u>9,342</u>	<u>19,505</u>

8 Ultimate Controlling Party

The ultimate controlling parties are Mr A & Mrs C Bellache.