

Registered number
09570338

Biborg UK Ltd
Filleled Accounts
31 March 2022

Biborg UK Ltd**Registered number:** 09570338**Balance Sheet****as at 31 March 2022**

| | Notes | 2022 £ | 2021 £ |
|---|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 3 | 427 | 2,867 |
| Current assets | | | |
| Debtors | 4 | 553,512 | 218,733 |
| Cash at bank and in hand | | 1,456,803 | 1,379,558 |
| | | <u>2,010,315</u> | <u>1,598,291</u> |
| Creditors: amounts falling due within one year | 5 | (1,365,689) | (851,075) |
| Net current assets | | <u>644,626</u> | <u>747,216</u> |
| Net assets | | <u>645,053</u> | <u>750,083</u> |
| Capital and reserves | | | |
| Called up share capital | | 10,000 | 10,000 |
| Profit and loss account | | 635,053 | 740,083 |
| Shareholders' funds | | <u>645,053</u> | <u>750,083</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Bruno Luriot

Director

Approved by the board on 20 July 2022

Biborg UK Ltd
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

| | |
|---|-------------------------|
| Fixtures, fittings, tools and equipment | 25% straight line basis |
|---|-------------------------|

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Foreign currency translation

The functional and presentation currency is GBP. Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each

reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

| 2 Employees | 2022 | 2021 |
|---|---------------|---------------|
| | Number | Number |
| Average number of persons employed by the company | <u>3</u> | <u>3</u> |

3 Tangible fixed assets

| | Fixtures, fittings & equipment £ |
|-----------------------|---|
| Cost | |
| At 1 April 2021 | 13,342 |
| Additions | 895 |
| At 31 March 2022 | <u>14,237</u> |
| Depreciation | |
| At 1 April 2021 | 10,475 |
| Charge for the year | 3,335 |
| At 31 March 2022 | <u>13,810</u> |
| Net book value | |
| At 31 March 2022 | <u>427</u> |
| At 31 March 2021 | 2,867 |

| 4 Debtors | 2022 | 2021 |
|------------------|----------------|----------------|
| | £ | £ |
| Trade debtors | 585,900 | 199,043 |
| Other debtors | (32,388) | 19,690 |
| | <u>553,512</u> | <u>218,733</u> |

| 5 Creditors: amounts falling due within one year | 2022 | 2021 |
|---|-------------|-------------|
| | £ | £ |
| Bank loans and overdrafts | 70 | 70 |
| Trade creditors | (347,570) | 137,498 |
| Amounts owed to group undertakings | 708,407 | 249,156 |
| Taxation and social security costs | 83,855 | 236,877 |

| | | |
|-----------------|------------------|----------------|
| Other creditors | 920,927 | 227,474 |
| | <u>1,365,689</u> | <u>851,075</u> |

6 Related party transactions

Related party transactions are considered to have been made under normal market conditions and therefore no further disclosure is required.

7 Controlling party

The company is a subsidiary of Biborg Interactive SAS, registered in France with registered office address: 71 Rue du Faubourg, Saint Martin, 75010 PARIS . There is no ultimate controlling party.

8 Other information

Biborg UK Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Unit 9

Queen's Yard

White Post Lane

London

E9 5EN

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