

SHOPTSIE LIMITED
Financial Statements
for the Year Ended 30 April 2019

**Contents of the Financial Statements
for the year ended 30 April 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

SHOPTSIE LIMITED

**Company Information
for the year ended 30 April 2019**

Directors:

Z Mathe
Z Ordog

Registered office:

71-75 Shelton Street
Covent Garden
London
WC2H 9JQ

Registered number:

09567370 (England and Wales)

Accountants:

Haines Watts
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Balance Sheet
30 April 2019

	Notes	2019 \$	2018 \$
Current assets			
Debtors	3	3,093	-
Cash at bank		<u>5,891</u>	<u>4,334</u>
		8,984	4,334
Creditors			
Amounts falling due within one year	4	<u>6,985</u>	<u>7,513</u>
Net current assets/(liabilities)		<u>1,999</u>	<u>(3,179)</u>
Total assets less current liabilities		<u>1,999</u>	<u>(3,179)</u>
Capital and reserves			
Called up share capital	5	146	146
Share premium	6	70,080	70,080
Retained earnings	6	<u>(68,227)</u>	<u>(73,405)</u>
Shareholders' funds		<u>1,999</u>	<u>(3,179)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 January 2020 and were signed on its behalf by:

Z Mathe - Director

**Notes to the Financial Statements
for the year ended 30 April 2019**

1. Statutory information

Shoptsie Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for online platform services provided in the year.

Foreign currencies

Assets and liabilities in foreign currencies are translated into dollar at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into dollar at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. Debtors: amounts falling due within one year

	2019	2018
	\$	\$
Trade debtors	<u>3,093</u>	<u>-</u>

4. Creditors: amounts falling due within one year

	2019	2018
	\$	\$
Trade creditors	344	1,092
Other creditors	<u>6,641</u>	<u>6,421</u>
	<u>6,985</u>	<u>7,513</u>

5. Called up share capital**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2019	2018
			\$	\$
100	Ordinary	£1	<u>146</u>	<u>146</u>

6. Reserves

	Retained earnings	Share premium	Totals
	\$	\$	\$
At 1 May 2018	(73,405)	70,080	(3,325)
Profit for the year	5,178		5,178
At 30 April 2019	<u>(68,227)</u>	<u>70,080</u>	<u>1,853</u>

7. **Related party disclosures**

During the year the company paid \$14,562 (2018: \$14,031) of sub contractor fees to the directors.

Included in other creditors at the balance sheet date is \$5,710 (2018: \$4,595) due to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.