

SHOPTSIE LIMITED
Financial Statements
for the Year Ended 30 April 2017

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for the year ended 30 April 2017**

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SHOPTSIE LIMITED

**Company Information
for the year ended 30 April 2017**

Directors: Z Mathe
Z Ordog

Registered office: 71-75 Shelton Street
Covent Garden
London
WC2H 9JQ

Registered number: 09567370 (England and Wales)

Accountants: Haines Watts
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Balance Sheet
30 April 2017

	Notes	2017 \$	2016 \$
Current assets			
Debtors	3	-	341
Cash at bank		<u>19,899</u>	<u>57,981</u>
		19,899	58,322
Creditors			
Amounts falling due within one year	4	<u>7,003</u>	<u>8,248</u>
Net current assets		<u>12,896</u>	<u>50,074</u>
Total assets less current liabilities		<u>12,896</u>	<u>50,074</u>
Capital and reserves			
Called up share capital	5	146	146
Share premium	6	70,080	70,080
Retained earnings	6	<u>(57,330)</u>	<u>(20,152)</u>
Shareholders' funds		<u>12,896</u>	<u>50,074</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 January 2018 and were signed on its behalf by:

Z Mathe - Director

**Notes to the Financial Statements
for the year ended 30 April 2017**

1. Statutory information

Shoptsie Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for online platform services provided in the year.

Going concern

The company meets its day to day working capital requirements through the support of the directors and shareholders of the company. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

3. Debtors: amounts falling due within one year

	2017	2016
	\$	\$
Other debtors	<u>-</u>	<u>341</u>

4. Creditors: amounts falling due within one year

	2017	2016
	\$	\$
Trade creditors	76	5,207
Other creditors	<u>6,927</u>	<u>3,041</u>
	<u>7,003</u>	<u>8,248</u>

5. Called up share capital**Allotted and issued:**

Number:	Class:	Nominal value:	2017	2016
			\$	\$
100	Share capital 1	\$1.46	<u>146</u>	<u>146</u>

100 Ordinary shares of £1 each were allotted during the period. 90 shares were allotted at par and 10 shares were allotted at a premium of \$7,008 per share.

6. Reserves

	Retained earnings	Share premium	Totals
	\$	\$	\$
At 1 May 2016	(20,152)	70,080	49,928
Deficit for the year	<u>(37,178)</u>		<u>(37,178)</u>
At 30 April 2017	<u>(57,330)</u>	<u>70,080</u>	<u>12,750</u>

7. **Related party disclosures**

During the year the company paid \$27,576 (2016: \$6,209) of sub contractor fees to the directors.

Included in other creditors at the balance sheet date is \$4,595 (2016: \$129 debtor) due to the directors.

8. **Ultimate controlling party**

The controlling party is Z Mathe.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.