

REGISTERED NUMBER: 09561172 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 25 APRIL 2015 TO 30 APRIL 2016
FOR
GORING COMMUNITY ENTERPRISES LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 25 APRIL 2015 TO 30 APRIL 2016**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

GORING COMMUNITY ENTERPRISES LTD

**COMPANY INFORMATION
FOR THE PERIOD 25 APRIL 2015 TO 30 APRIL 2016**

DIRECTOR: Mrs C M Simmonds

REGISTERED OFFICE: 40 Amberley Drive
Goring-by-sea
Worthing
West Sussex
BN12 4QQ

REGISTERED NUMBER: 09561172 (England and Wales)

ACCOUNTANTS: Cardens Accountants LLP
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

GORING COMMUNITY ENTERPRISES LTD (REGISTERED NUMBER: 09561172)

**ABBREVIATED BALANCE SHEET
30 APRIL 2016**

| | Notes | £ | £ |
|--|-------|---------------|-----------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | | 9,600 |
| Tangible assets | 3 | | <u>12,000</u> |
| | | | 21,600 |
| CURRENT ASSETS | | | |
| Debtors | | 1,298 | |
| Cash at bank | | <u>2,582</u> | |
| | | 3,880 | |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>41,202</u> | |
| NET CURRENT LIABILITIES | | | <u>(37,322)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (15,722) |
| CREDITORS | | | |
| Amounts falling due after more than one year | | | <u>9,752</u> |
| NET LIABILITIES | | | <u>(25,474)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | | 1 |
| Profit and loss account | | | <u>(25,475)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(25,474)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 January 2017 and were signed by:

Mrs C M Simmonds - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 25 APRIL 2015 TO 30 APRIL 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared on the basis that the company will continue to be a going concern. If this assumption is not considered valid, then adjustments would need to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents sales of services net of VAT. Turnover is recognised at the point the customer is entitled to consideration.

Franchises

Franchise costs, being amounts paid in connection with the acquisition of a franchise from Driving Miss Daisy Limited in 2016, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

COST

Additions

At 30 April 2016

AMORTISATION

Amortisation for period

At 30 April 2016

NET BOOK VALUE

At 30 April 2016

Total
£

12,000

12,000

2,400

2,400

9,600

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 25 APRIL 2015 TO 30 APRIL 2016**

3. TANGIBLE FIXED ASSETS

| | |
|-----------------------|----------------------|
| | Total £ |
| COST | |
| Additions | 16,000 |
| At 30 April 2016 | <u>16,000</u> |
| DEPRECIATION | |
| Charge for period | 4,000 |
| At 30 April 2016 | <u>4,000</u> |
| NET BOOK VALUE | |
| At 30 April 2016 | <u><u>12,000</u></u> |

4. CALLED UP SHARE CAPITAL

| | | | |
|----------------------------------|----------|-------------------|-----------------|
| Allotted, issued and fully paid: | | | |
| Number: | Class: | Nominal value: | £ |
| 1 | Ordinary | £1 | <u><u>1</u></u> |

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the period, Mrs C M Simmonds introduced a loan to the company. As at 30 April 2016, the company owed her £36,453. This balance represented the maximum amount outstanding during the period and the loan is interest free and repayable on demand.

6. ACCOUNTING BASIS

As stated in the accounting policy note, these financial statements have been prepared on the basis that the company will continue to be a going concern. During the period the company made a loss of £25,475 and as at the period end the current liabilities exceeded current assets by £37,322.

The validity of this basis depends upon the continued support of the company's director. The director confirms that she will give the required support.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.