

**GROW BUSINESS SOLUTIONS LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

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**GROW BUSINESS SOLUTIONS LTD**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 31 MARCH 2023**

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**DIRECTORS:**

I Godfrey  
Mrs J Godfrey

**REGISTERED OFFICE:**

16 Jubilee Parkway  
Jubilee Business Park  
Derby  
Derbyshire  
DE21 4BJ

**BUSINESS ADDRESS:**

Coney Green Business Park  
Wingfield View  
Clay Cross  
S45 9JW

**REGISTERED NUMBER:**

09560455 (England and Wales)

**BALANCE SHEET**  
**31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,032		1,452
<b>CURRENT ASSETS</b>					
Debtors	5	7,089		5,908	
Cash at bank		<u>42,260</u>		<u>34,208</u>	
		49,349		40,116	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	6	<u>49,705</u>		<u>40,308</u>	
<b>NET CURRENT LIABILITIES</b>			(356)		(192)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			676		1,260
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>196</u>		<u>276</u>
<b>NET ASSETS</b>			<u>480</u>		<u>984</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2		2
Retained earnings			<u>478</u>		<u>982</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>480</u>		<u>984</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2023**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 September 2023 and were signed on its behalf by:

I Godfrey - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1. STATUTORY INFORMATION**

Grow Business Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, net of value added tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**2. ACCOUNTING POLICIES - continued**

**Debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 3) .

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2022	2,453	11,785	14,238
Additions	162	251	413
At 31 March 2023	<u>2,615</u>	<u>12,036</u>	<u>14,651</u>
<b>DEPRECIATION</b>			
At 1 April 2022	2,127	10,659	12,786
Charge for year	179	654	833
At 31 March 2023	<u>2,306</u>	<u>11,313</u>	<u>13,619</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>309</u>	<u>723</u>	<u>1,032</u>
At 31 March 2022	<u>326</u>	<u>1,126</u>	<u>1,452</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	6,718	5,537
Other debtors	371	371
	<u>7,089</u>	<u>5,908</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	11	12
Taxation and social security	8,963	7,176
Other creditors	40,731	33,120
	<u>49,705</u>	<u>40,308</u>

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	3,000	3,000
Between one and five years	3,000	3,000
	<u>6,000</u>	<u>6,000</u>

**8. PROVISIONS FOR LIABILITIES**

	2023	2022
	£	£
Deferred tax		
Accelerated capital allowances	196	276

	Deferred tax
	£
Balance at 1 April 2022	276
Provided during year	(80)
Balance at 31 March 2023	<u>196</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
1	A Ordinary	£1	1	1
1	B Ordinary	£1	1	1
			<u>2</u>	<u>2</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
***FOR THE YEAR ENDED 31 MARCH 2023***

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**10. ULTIMATE CONTROLLING PARTY**

The controlling party is the company's directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.