

**GILPIN PROPERTY LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018**

GILPIN PROPERTY LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**GILPIN PROPERTY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018**

Director	R Gilpin
Company Number	09559829 (England and Wales)
Registered Office	The Wellington Heifer Ainderby Steeple Northallerton North Yorkshire DL7 9PU

GILPIN PROPERTY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	351,515	356,261
Current assets			
Inventories		7,060	8,207
Debtors		94,950	56,480
Cash at bank and in hand		9,485	7,441
		<u>111,495</u>	<u>72,128</u>
Creditors: amounts falling due within one year		(94,133)	(114,529)
Net current assets/(liabilities)		<u>17,362</u>	<u>(42,401)</u>
Total assets less current liabilities		368,877	313,860
Creditors: amounts falling due after more than one year		(248,452)	(215,854)
Net assets		<u>120,425</u>	<u>98,006</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		120,325	97,906
Shareholders' funds		<u>120,425</u>	<u>98,006</u>

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 24 October 2018.

R Gilpin
Director

Company Registration No. 09559829

GILPIN PROPERTY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

1 Statutory information

GILPIN PROPERTY LTD is a private company, limited by shares, registered in England and Wales, registration number 09559829. The registered office is The Wellington Heifer, Ainderby Steeple, Northallerton, North Yorkshire, DL7 9PU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	None
Fixtures & fittings	15% reducing balance

4 Tangible fixed assets

	Total £
Cost or valuation	
At 1 May 2017	372,646
Additions	2,082
At 30 April 2018	374,728
Depreciation	
At 1 May 2017	16,385
Charge for the year	6,828
At 30 April 2018	23,213
Net book value	
At 30 April 2018	351,515
At 30 April 2017	356,261

5 Transactions with related parties

During the period George Craven Ltd supplied goods and services to the Company with a value of £181,290 (2017 - £180,773). R Gilpin is a director and controlling shareholder of both companies.

During the period the company provided financial assistance to George Craven Ltd in the form of cash advances. At 30 April 2018 a sum of £92,910 (2017 - £54,604) was owed by George Craven Ltd. The balance is included in Other Debtors.

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

6 Average number of employees

During the year the average number of employees was 1 (2017: 1).

