

Registered Number:09557052

England and Wales

The Woodbridge Kitchen Company Limited

Unaudited Financial Statements

For the year ended 31 March 2021

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The Woodbridge Kitchen Company Limited  
Statement of Financial Position  
As at 31 March 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	2	-	4,667
Property, plant and equipment	3	11,226	10,594
		<b>11,226</b>	<b>15,261</b>
<b>Current assets</b>			
Inventories	4	44,886	54,927
Trade and other receivables	5	34,743	44,262
Cash and cash equivalents		95,326	270,902
		<b>174,955</b>	<b>370,091</b>
<b>Trade and other payables: amounts falling due within one year</b>	6	(51,583)	(257,566)
<b>Net current assets</b>		<b>123,372</b>	<b>112,525</b>
<b>Total assets less current liabilities</b>		<b>134,598</b>	<b>127,786</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	7	(15,000)	(13,661)
<b>Provisions for liabilities</b>		(2,134)	(2,013)
<b>Net assets</b>		<b>117,464</b>	<b>112,112</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		117,364	112,012
<b>Shareholders' funds</b>		<b>117,464</b>	<b>112,112</b>

For the year ended 31 March 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Woodbridge Kitchen Company Limited  
Statement of Financial Position Continued  
For the year ended 31 March 2021

These financial statements were approved and authorised for issue by the Board on 31 December 2021 and were signed by:

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P N Venediger Director

**The Woodbridge Kitchen Company Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2021**

**Statutory Information**

The Woodbridge Kitchen Company Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09557052.

Registered address:  
79A Thoroughfare  
Woodbridge  
Suffolk  
IP12 1AW

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of 5 years.

**Property, plant and equipment**

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their

expected useful lives on the following basis:

Plant and Machinery	20% Straight line
Computer Equipment	33.33% Straight line
Motor Vehicles	20% Reducing balance
Fixtures and fittings	20% Straight line

**Inventories**

Inventories are value at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

The Woodbridge Kitchen Company Limited  
Notes to the Financial Statements Continued  
For the year ended 31 March 2021

**2. Intangible fixed assets**

	<b>Goodwill</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 April 2020	35,000
At 31 March 2021	<b>35,000</b>
<b>Amortisation</b>	
At 01 April 2020	30,333
Charge for year	4,667
At 31 March 2021	<b>35,000</b>
<b>Net book value</b>	
At 31 March 2021	-
At 31 March 2020	<b>4,667</b>

**3. Property, plant and equipment**

	<b>Plant and Machinery £</b>	<b>Motor Vehicles £</b>	<b>Fixtures and fittings £</b>	<b>Computer Equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>					
At 01 April 2020	1,185	15,249	4,038	612	21,084
Additions	-	-	240	4,240	4,480
Disposals	(58)	-	-	-	(58)
At 31 March 2021	<b>1,127</b>	<b>15,249</b>	<b>4,278</b>	<b>4,852</b>	<b>25,506</b>
<b>Provision for depreciation and impairment</b>					
At 01 April 2020	605	7,279	2,452	154	10,490
Charge for year	225	1,594	805	1,202	3,826
On disposal	(36)	-	-	-	(36)
At 31 March 2021	<b>794</b>	<b>8,873</b>	<b>3,257</b>	<b>1,356</b>	<b>14,280</b>
<b>Net book value</b>					
At 31 March 2021	<b>333</b>	<b>6,376</b>	<b>1,021</b>	<b>3,496</b>	<b>11,226</b>
At 31 March 2020	<b>580</b>	<b>7,970</b>	<b>1,586</b>	<b>458</b>	<b>10,594</b>

**4. Inventories**

	<b>2021 £</b>	<b>2020 £</b>
Stocks	44,886	54,927

The Woodbridge Kitchen Company Limited  
Notes to the Financial Statements Continued  
For the year ended 31 March 2021

**5. Trade and other receivables**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	2,523	181
Other debtors	32,220	44,081
	<b>34,743</b>	<b>44,262</b>
The debtors above include the following amounts falling due after more than one year:		
Other debtors	27,000	27,000

**6. Trade and other payables: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	29,996	49,193
Taxation and social security	3,268	23,927
Other creditors	18,319	184,446
	<b>51,583</b>	<b>257,566</b>

**7. Trade and other payables: amounts falling due after more than one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	15,000	13,661

**8. Related party transactions**

P N Venediger - A shareholder and director, amount due to related party at the balance sheet date £5,038 (2020 £4,125).

Publishing Paper Solutions Limited - A company owned wholly by Mr P Venediger. No interest is chargeable on this loan, amount due to related party at the balance sheet date £4,894 (2020 £174,714).

K Torrance - A shareholder and director, amount due to related party at the balance sheet date £106 (2020 £87).

**9. Average number of persons employed**

During the year the average number of employees was 10 (2020 : 11)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.