

REGISTERED NUMBER: 09524618 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 April 2019

for

DEVELOPMENT & PROPERTY MANAGEMENT
LIMITED

DEVELOPMENT & PROPERTY MANAGEMENT
LIMITED (REGISTERED NUMBER: 09524618)

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for the Year Ended 30 April 2019

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DEVELOPMENT & PROPERTY MANAGEMENT
LIMITED

Company Information
for the Year Ended 30 April 2019

DIRECTOR: M Fogwill

REGISTERED OFFICE: 5 Burdock Close
Lightwater
United Kingdom
GU18 5YP

REGISTERED NUMBER: 09524618 (England and Wales)

ACCOUNTANTS: Gilroy and Brookes Accountants Limited
Suite 15
The Enterprise Centre
Coxbridge Business Park
Farnham
Surrey
GU10 5EH

DEVELOPMENT & PROPERTY MANAGEMENT
LIMITED (REGISTERED NUMBER: 09524618)

Balance Sheet
30 April 2019

	Notes	30.4.19 £	30.4.18 £
FIXED ASSETS			
Tangible assets	4	285	411
CURRENT ASSETS			
Stocks		4,280	-
Debtors	5	-	10
Cash at bank		<u>24,810</u>	<u>28,671</u>
		29,090	28,681
CREDITORS			
Amounts falling due within one year	6	<u>(9,830)</u>	<u>(10,070)</u>
NET CURRENT ASSETS		<u>19,260</u>	<u>18,611</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,545</u>	<u>19,022</u>
CAPITAL AND RESERVES			
Called up share capital	7	10	10
Retained earnings	8	<u>19,535</u>	<u>19,012</u>
SHAREHOLDERS' FUNDS		<u>19,545</u>	<u>19,022</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

DEVELOPMENT & PROPERTY MANAGEMENT
LIMITED (REGISTERED NUMBER: 09524618)

Balance Sheet - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 September 2019 and were signed by:

M Fogwill - Director

The notes form part of these financial statements

DEVELOPMENT & PROPERTY MANAGEMENT
LIMITED (REGISTERED NUMBER: 09524618)

Notes to the Financial Statements
for the Year Ended 30 April 2019

1. **STATUTORY INFORMATION**

Development & Property Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is not recognised in respect of all timing differences that have originated but not reversed at the balance sheet date which are immaterial.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

DEVELOPMENT & PROPERTY MANAGEMENT
LIMITED (REGISTERED NUMBER: 09524618)

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2018 and 30 April 2019	<u>141</u>	<u>1,128</u>	<u>1,269</u>
DEPRECIATION			
At 1 May 2018	69	789	858
Charge for year	<u>14</u>	<u>112</u>	<u>126</u>
At 30 April 2019	<u>83</u>	<u>901</u>	<u>984</u>
NET BOOK VALUE			
At 30 April 2019	<u>58</u>	<u>227</u>	<u>285</u>
At 30 April 2018	<u>72</u>	<u>339</u>	<u>411</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19 £	30.4.18 £
Called up share capital not paid	<u>-</u>	<u>10</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19 £	30.4.18 £
Tax	7,829	8,805
PAYE/NI liability	490	-
Directors' current accounts	273	264
Accruals and deferred income	<u>1,238</u>	<u>1,001</u>
	<u>9,830</u>	<u>10,070</u>

7. **CALLED UP SHARE CAPITAL**

Allotted and issued:				
Number:	Class:	Nominal value:	30.4.19 £	30.4.18 £
1	Share capital	10	<u>10</u>	<u>10</u>

DEVELOPMENT & PROPERTY MANAGEMENT
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Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

8. **RESERVES**

	Retained earnings £
At 1 May 2018	19,012
Profit for the year	33,523
Dividends	<u>(33,000)</u>
At 30 April 2019	<u>19,535</u>

9. **RELATED PARTY DISCLOSURES**

At the balance sheet date, the company owed the director a sum of £273.26 (2018 - £264)

10. **ULTIMATE CONTROLLING PARTY**

The company was under the control of M Fogwill throughout the current and previous year, who is the managing director and majority shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.