

THE LODGE COFFEE SHOPS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

THE LODGE COFFEE SHOPS LTD
UNAUDITED ACCOUNTS
CONTENTS

| | Page |
|--|-------------|
| <u>Company information</u> | <u>3</u> |
| <u>Statement of financial position</u> | <u>4</u> |
| <u>Notes to the accounts</u> | <u>5</u> |

THE LODGE COFFEE SHOPS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

| | |
|--------------------------|---|
| Director | D Martin |
| Secretary | D Martin |
| Company Number | 09520333 (England and Wales) |
| Registered Office | 49 WESTERHAM ROAD BESSELS GREEN SEVENOAKS KENT TN13 2QB UNITED KINGDOM |
| Accountants | J W Meredith 49 Westerham Road Bessels Green Sevenoaks Kent TN13 2QB |

THE LODGE COFFEE SHOPS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

| | Notes | 2017 £ | 2016 £ |
|--|-------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 4 | 7,253 | 8,457 |
| Current assets | | | |
| Debtors | 5 | 200 | - |
| Cash at bank and in hand | | 4,531 | 5,473 |
| | | <u>4,731</u> | <u>5,473</u> |
| Creditors: amounts falling due within one year | 6 | (15,982) | (10,702) |
| Net current liabilities | | <u>(11,251)</u> | <u>(5,229)</u> |
| Total assets less current liabilities | | (3,998) | 3,228 |
| Creditors: amounts falling due after more than one year | 7 | (14,450) | (16,800) |
| Net liabilities | | <u>(18,448)</u> | <u>(13,572)</u> |
| Capital and reserves | | | |
| Called up share capital | 8 | 2 | 2 |
| Profit and loss account | | (18,450) | (13,574) |
| Shareholders' funds | | <u>(18,448)</u> | <u>(13,572)</u> |

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 December 2017.

D Martin
Director

Company Registration No. 09520333

THE LODGE COFFEE SHOPS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

The Lodge Coffee Shops Ltd is a private company, limited by shares, registered in England and Wales, registration number 09520333. The registered office is 49 WESTERHAM ROAD, BESSELS GREEN, SEVENOAKS, KENT, TN13 2QB, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 31 March 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in note 12 below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|-------------------------|
| Motor vehicles | 25% straight line basis |
| Fixtures & fittings | 20% straight line basis |

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

THE LODGE COFFEE SHOPS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

4 Tangible fixed assets

| | Motor vehicles | Fixtures & fittings | Total |
|--------------------------|---------------------------|------------------------------------|--------------|
| | £ | £ | £ |
| Cost or valuation | At cost | At cost | |
| At 1 April 2016 | 4,890 | 5,988 | 10,878 |
| Additions | - | 1,521 | 1,521 |
| At 31 March 2017 | 4,890 | 7,509 | 12,399 |
| Depreciation | | | |
| At 1 April 2016 | 1,223 | 1,198 | 2,421 |
| Charge for the year | 1,223 | 1,502 | 2,725 |
| At 31 March 2017 | 2,446 | 2,700 | 5,146 |
| Net book value | | | |
| At 31 March 2017 | 2,444 | 4,809 | 7,253 |
| At 31 March 2016 | 3,667 | 4,790 | 8,457 |

5 Debtors

| | 2017 | 2016 |
|---------------|-------------|-------------|
| | £ | £ |
| Trade debtors | 200 | - |

6 Creditors: amounts falling due within one year

| | 2017 | 2016 |
|---------------------------|-------------|-------------|
| | £ | £ |
| Taxes and social security | 3,901 | 5,413 |
| Other creditors | 7,754 | 5,233 |
| Loans from directors | 4,327 | 56 |
| | 15,982 | 10,702 |

7 Creditors: amounts falling due after more than one year

| | 2017 | 2016 |
|-----------------|-------------|-------------|
| | £ | £ |
| Other creditors | 14,450 | 16,800 |

The loan is free of interest and is due for repayment in full by 31 March 2022.

8 Share capital

| | 2017 | 2016 |
|-------------------------------------|-------------|-------------|
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 2 Ordinary shares of £1 each | 2 | 2 |

THE LODGE COFFEE SHOPS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

9 Loans to directors

| | Brought Forward £ | Advance/ credit £ | Repaid £ | Carried Forward £ |
|---------------------------|----------------------------------|----------------------------------|---------------------|----------------------------------|
| D Martin | | | | |
| Loans made to the company | (637) | - | 3,690 | (4,327) |
| | <u>(637)</u> | <u>-</u> | <u>3,690</u> | <u>(4,327)</u> |

10 Controlling party

The ultimate controlling party is Mr D Martin, the director.

11 Average number of employees

During the year the average number of employees was 3 (2016: 2).

12 Reconciliations on adoption of FRS 102

