

**Cartref Publishing Ltd**

**Unaudited Financial Statements for the Year Ended 31 March 2020**

Haines Watts Wales LLP  
7 Neptune Court  
Vanguard Way  
Cardiff  
CF24 5PJ

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for the Year Ended 31 March 2020**

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**Cartref Publishing Ltd**  
**Company Information**  
**for the Year Ended 31 March 2020**

**Directors:**

Mr J J Burns  
Mrs P A Burns

**Registered office:**

57 Lake Road West  
CARDIFF  
CF23 5PH

**Registered number:**

09490339 (England and Wales)

**Accountants:**

Haines Watts Wales LLP  
7 Neptune Court  
Vanguard Way  
Cardiff  
CF24 5PJ

**Balance Sheet**  
**31 March 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	4	-	1,473
<b>Current assets</b>			
Debtors	5	8,054	24,577
Cash at bank		<u>172,681</u>	<u>147,412</u>
		180,735	171,989
<b>Creditors</b>			
Amounts falling due within one year	6	<u>(7,307)</u>	<u>(23,885)</u>
<b>Net current assets</b>		<u>173,428</u>	<u>148,104</u>
<b>Total assets less current liabilities</b>		<u>173,428</u>	<u>149,577</u>
<b>Provisions for liabilities</b>		-	(280)
<b>Net assets</b>		<u>173,428</u>	<u>149,297</u>
<b>Capital and reserves</b>			
Called up share capital	7	501	501
Retained earnings	8	<u>172,927</u>	<u>148,796</u>
<b>Shareholders' funds</b>		<u>173,428</u>	<u>149,297</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 April 2020 and were signed on its behalf by:

Mr J J Burns - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2020**

**1. Statutory information**

Cartref Publishing Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention and on the basis that the business has ceased trading on 17 January 2020.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. Employees and directors**

The average number of employees during the year was NIL (2019 - 2 ).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

4. **Tangible fixed assets**

	<b>Fixtures and fittings £</b>
<b>Cost</b>	
At 1 April 2019	2,972
Disposals	<u>(2,972)</u>
At 31 March 2020	-
<b>Depreciation</b>	
At 1 April 2019	1,499
Charge for year	294
Eliminated on disposal	<u>(1,793)</u>
At 31 March 2020	-
<b>Net book value</b>	
At 31 March 2020	-
At 31 March 2019	<u><u>1,473</u></u>

5. **Debtors: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	-	24,076
Other debtors	501	501
Directors' loan accounts	1,179	-
VAT	<u>6,374</u>	<u>-</u>
	<u><u>8,054</u></u>	<u><u>24,577</u></u>

6. **Creditors: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Trade creditors	-	229
Tax	5,941	19,541
VAT	-	2,795
Accrued expenses	<u>1,366</u>	<u>1,320</u>
	<u><u>7,307</u></u>	<u><u>23,885</u></u>

7. **Called up share capital**

<b>Allotted, issued and fully paid:</b>				
<b>Number:</b>	<b>Class:</b>		<b>Nominal value:</b>	
				<b>2020 £</b>
				<b>2019 £</b>
501	Ordinary		£1	<u>501</u>
				<u>501</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

8. Reserves

Retained  
earnings  
£

At 1 April 2019	148,796
Profit for the year	24,131
At 31 March 2020	<u>172,927</u>

9. Directors' advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:

	2020 £	2019 £
<b>Mr J J Burns</b>		
Balance outstanding at start of year	-	-
Amounts advanced	1,179	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,179</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.