

Company registration number 09489585 (England and Wales)

**CHICKEN10 PROMOTIONS LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**PAGES FOR FILING WITH REGISTRAR**

**CHICKEN10 PROMOTIONS LIMITED**

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**CHICKEN10 PROMOTIONS LIMITED****BALANCE SHEET  
AS AT 31 MARCH 2023**

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		1,068		1,653
<b>Current assets</b>					
Debtors	4	202,524		94,552	
Cash at bank and in hand		4,926		69,463	
		<u>207,450</u>		<u>164,015</u>	
<b>Creditors: amounts falling due within one year</b>	5	(43,768)		(33,594)	
<b>Net current assets</b>			163,682		130,421
<b>Total assets less current liabilities</b>			164,750		132,074
<b>Provisions for liabilities</b>			(267)		(413)
<b>Net assets</b>			<u>164,483</u>		<u>131,661</u>
<b>Capital and reserves</b>					
Called up share capital	6		100		100
Profit and loss reserves			164,383		131,561
<b>Total equity</b>			<u>164,483</u>		<u>131,661</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 21 August 2023

Mr G W Anscombe  
**Director**

Company registration number 09489585 (England and Wales)

**CHICKEN10 PROMOTIONS LIMITED**

**BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2023**

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**1 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Total	1	1
	<b>==</b>	<b>==</b>

**2 Accounting policies**

**Company information**

Chicken10 Promotions Limited is a private company limited by shares incorporated in England and Wales. The registered office is Bradbury House, Mission Court, Newport, Gwent, United Kingdom, NP20 2DW.

**2.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**2.2 Turnover**

Turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for promotional services provided. Turnover represents the value of goods and services provided in the normal course of business excluding VAT.

**2.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Sports equipment	33.33% straight line
Computer equipment	15% straight line

**CHICKEN10 PROMOTIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**2 Accounting policies**

**(Continued)**

**2.4 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**2.5 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

**Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

**Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

**CHICKEN10 PROMOTIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**3 Tangible fixed assets**

	<b>Sports equipment £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2022 and 31 March 2023	586	4,847	5,433
<b>Depreciation and impairment</b>			
At 1 April 2022	323	3,457	3,780
Depreciation charged in the year	105	480	585
At 31 March 2023	428	3,937	4,365
<b>Carrying amount</b>			
At 31 March 2023	158	910	1,068
At 31 March 2022	263	1,390	1,653

**4 Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	11,975	11,250
Corporation tax recoverable	820	820
Other debtors	189,729	82,482
	202,524	94,552

**5 Creditors: amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Trade creditors	96	96
Corporation tax	8,740	-
Other creditors	34,932	33,498
	43,768	33,594

**6 Called up share capital**

	<b>2023 Number</b>	<b>2022 Number</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Ordinary share capital</b>				
<b>Issued and fully paid</b>				
Ordinary of £1 each	75	75	100	100
Ordinary B of £1 each	25	25	-	-
	100	100	100	100

**7 Related party transactions**

**CHICKEN10 PROMOTIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

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**7 Related party transactions**

**(Continued)**

The company has an existing loan with CGE Properties Limited. At the year end the amount owed to Chicken10 Promotions Limited was £75,000 (2022 - £75,000) this amount is included in debtors: amounts falling due within one year. Mr G Anscombe is a director of both Chicken10 Promotions Limited and CGE Properties Limited.

The company also has an existing loan with GA & MB Properties Limited. At the year end the amount owed to Chicken10 Promotions Limited was £107,247 (2022 - £0.00) this amount is included in debtors: amounts falling due within one year. Mr G Anscombe is a director of both Chicken10 Promotions Limited and GA & MB Properties Limited.

**8 Directors' transactions**

Dividends totalling £2,000 (2022 - £2,000) were paid in the year in respect of shares held by the company's director.

The director operates a current loan account with the company, which is debited with payments made by the company on behalf of the director and credited with funds introduced and undrawn director's fees. At the year end the amount outstanding to the director was £33,276 (2021: £32,351). This amount being included in creditors: falling due after more than one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.