

REGISTERED NUMBER: 09484268 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Hair London Limited

Stoney Philbin & Company Limited
7 High Street
Chapel-en-le-Frith
High Peak
SK23 0HD

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for the Year Ended 31 March 2018

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Hair London Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS:

Mrs K Francis
M Francis

SECRETARY:

REGISTERED OFFICE:

5 Craven Road,
London
W2 3BP

REGISTERED NUMBER:

09484268 (England and Wales)

ACCOUNTANTS:

Stoney Philbin & Company Limited
7 High Street
Chapel-en-le-Frith
High Peak
SK23 0HD

Hair London Limited (Registered number: 09484268)

Balance Sheet
31 March 2018

	Notes	31/3/18 £	£	31/3/17 £	£
FIXED ASSETS					
Tangible assets	3		695		927
CURRENT ASSETS					
Stocks	4	890		740	
Cash at bank and in hand		<u>30</u>		<u>515</u>	
		920		1,255	
CREDITORS					
Amounts falling due within one year	5	<u>15,094</u>		<u>9,170</u>	
NET CURRENT LIABILITIES			<u>(14,174)</u>		<u>(7,915)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(13,479)</u>		<u>(6,988)</u>
CAPITAL AND RESERVES					
Called up share capital			2		(2)
Retained earnings			<u>(13,481)</u>		<u>(6,986)</u>
SHAREHOLDERS' FUNDS			<u>(13,479)</u>		<u>(6,988)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2018 and were signed on its behalf by:

Mrs K Francis - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Hair London Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

3. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2017
and 31 March 2018

1,648

DEPRECIATION

At 1 April 2017

721

Charge for year

232

At 31 March 2018

953

NET BOOK VALUE

At 31 March 2018

695

At 31 March 2017

927

4. STOCKS

31/3/18

31/3/17

£

£

Stocks

890

740

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31/3/18

31/3/17

£

£

Bank loans and overdrafts (see note 6)

456

-

Trade creditors

-

455

Directors' loan accounts

13,813

7,890

Accrued expenses

825

825

15,094

9,170

6. LOANS

An analysis of the maturity of loans is given below:

31/3/18

31/3/17

£

£

Amounts falling due within one year or on demand:

Bank overdrafts

456

-

Hair London Limited

**Report of the Accountants to the Directors of
Hair London Limited**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the financial period, which comprise the primary financial statements such as the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work on this report.

We have carried out this engagement in accordance with technical guidance issued and have complied with ethical guidance laid down to accountants undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial period your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanation you have given to us and we do not, therefore, express any opinion on the financial statements.

Stoney Philbin & Company Limited
7 High Street
Chapel-en-le-Frith
High Peak
SK23 0HD

19 December 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.