# W A RETAIL GROUP LTD UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

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# W A RETAIL GROUP LTD COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2020

**Director** Waheed Ahmed

Company Number 09484071 (England and Wales)

Registered Office 22 London Road

St Albans ALI 1NG

Accountants Capital Accounting Solutions Limited

1st Floor

277-279 Bethnal Green Road

London E2 6AH

## W A RETAIL GROUP LTD STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2020

		2020	2019
	Notes	2020 £	£
Fixed assets			
Tangible assets	<u>4</u>	2,990	3,986
Current assets			
Inventories Debtors Cash at bank and in hand	_	27,635 1,700 9,678	23,188 13,700 8,875
		39,013	45,763
Creditors: amounts falling due within one year		(68,287)	(69,436)
Net current liabilities	_	(29,274)	(23,673)
Net liabilities	-	(26,284)	(19,687)
Capital and reserves	=		
Called up share capital Profit and loss account	<u>5</u>	1 (26,285)	1 (19,688)
Shareholders' funds	_	(26,284)	(19,687)
	=		

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 24 March 2021 and were signed on its behalf by

Waheed Ahmed Director

Company Registration No. 09484071

## W A RETAIL GROUP LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

### 1 Statutory information

W A Retail Group Ltd is a private company, limited by shares, registered in England and Wales, registration number 09484071. The registered office is 22 London Road, St Albans, AL1 1NG.

### 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

## 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

### Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

#### Presentation currency

The accounts are presented in £ sterling.

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

## Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 25% Straight Line

4	Tangible fixed assets	Total
		£
	Cost or valuation	
	At 1 April 2019	10,406
	At 31 March 2020	10,406
	Depreciation	
	At 1 April 2019	6,420
	Charge for the year	996
	At 31 March 2020	7,416
	Net book value	
	At 31 March 2020	2,990
	At 31 March 2019	3,986

# W A RETAIL GROUP LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

5	Share capital	2020 £	2019 £
	Allotted, called up and fully paid: 1 Ordinary shares of £1 each	1	1

## 6 Average number of employees

During the year the average number of employees was 3 (2019: 3).

