

REGISTERED NUMBER: 09483560 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022
FOR
POPLARS FARM DEVELOPMENTS LIMITED**

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FOR THE YEAR ENDED 31ST MARCH 2022**

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POPLARS FARM DEVELOPMENTS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31ST MARCH 2022

DIRECTORS:

Mr RS King
Mr PJ Marsden-Findlay

REGISTERED OFFICE:

Portland House
11-13 Station Road
Kettering
Northamptonshire
NN15 7HH

REGISTERED NUMBER:

09483560 (England and Wales)

ACCOUNTANTS:

Bewers Turner & Co LLP
Chartered Accountants
Portland House
11-13 Station Road
Kettering
Northamptonshire
NN15 7HH

POPLARS FARM DEVELOPMENTS LIMITED (REGISTERED NUMBER: 09483560)

**BALANCE SHEET
31ST MARCH 2022**

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		2,455		4,251
CURRENT ASSETS					
Stocks		146,961		390,057	
Debtors	5	33,963		6,786	
Cash at bank		34		10,806	
		<u>180,958</u>		<u>407,649</u>	
CREDITORS					
Amounts falling due within one year	6	<u>131,067</u>		<u>361,023</u>	
NET CURRENT ASSETS			<u>49,891</u>		<u>46,626</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>52,346</u>		<u>50,877</u>
CREDITORS					
Amounts falling due after more than one year	7		(43,013)		(50,000)
PROVISIONS FOR LIABILITIES			<u>(466)</u>		<u>(808)</u>
NET ASSETS			<u><u>8,867</u></u>		<u><u>69</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>8,865</u>		<u>67</u>
SHAREHOLDERS' FUNDS			<u><u>8,867</u></u>		<u><u>69</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

POPLARS FARM DEVELOPMENTS LIMITED (REGISTERED NUMBER: 09483560)

BALANCE SHEET - continued
31ST MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23rd September 2022 and were signed on its behalf by:

Mr PJ Marsden-Findlay - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

1. STATUTORY INFORMATION

Poplars Farm Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The trading address is: 38 Thrapston Road, Brampton, Huntingdon, Cambridgeshire, PE28 4TD

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments

The company is party to only the basic financial instruments such as cash, trade debtors and creditors and loans. Instruments such as trade debtors and trade creditors are initially recognised at their transaction cost and reviewed at the year end for impairment. Debt instruments not repayable on demand or due within one year, such as bank loans, are measured at amortised cost using the effective interest rate.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1st April 2021	14,858	1,927	16,785
Additions	1,866	-	1,866
Disposals	(4,000)	-	(4,000)
At 31st March 2022	<u>12,724</u>	<u>1,927</u>	<u>14,651</u>
DEPRECIATION			
At 1st April 2021	12,052	482	12,534
Charge for year	3,181	481	3,662
Eliminated on disposal	(4,000)	-	(4,000)
At 31st March 2022	<u>11,233</u>	<u>963</u>	<u>12,196</u>
NET BOOK VALUE			
At 31st March 2022	<u>1,491</u>	<u>964</u>	<u>2,455</u>
At 31st March 2021	<u>2,806</u>	<u>1,445</u>	<u>4,251</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>33,963</u>	<u>6,786</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	7,614	-
Trade creditors	7,936	3,001
Taxation and social security	4,864	16,770
Other creditors	<u>110,653</u>	<u>341,252</u>
	<u>131,067</u>	<u>361,023</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	<u>43,013</u>	<u>50,000</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Other loans	<u>69,264</u>	<u>225,736</u>

Loans totalling £69,264 (2021: £225,736) are secured by a personal guarantee from Mr PJ Marsden-Findlay and Mr R King.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. RELATED PARTY DISCLOSURES

All material related party transactions with owners holding a participating interest, companies in which the entity has a participating interest and directors were all concluded under normal market conditions.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.