

**REGISTERED NUMBER: 09475314 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2021**  
**for**  
**Baker & Co England Limited**

**Contents of the Financial Statements  
for the Year Ended 31 March 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Baker & Co England Limited**  
**Company Information**  
**for the Year Ended 31 March 2021**

**DIRECTOR:** S J F Meath-Baker

**REGISTERED OFFICE:** 1 Gimson Street  
Stoke-On-Trent  
Staffordshire  
ST4 3FF

**REGISTERED NUMBER:** 09475314 (England and Wales)

**Statement of Financial Position  
31 March 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		7,349		14,354
Investment property	5		<u>1,337,885</u>		<u>1,119,163</u>
			1,345,234		1,133,517
<b>CURRENT ASSETS</b>					
Debtors	6	1,648		4,130	
Cash at bank		<u>5,810</u>		<u>5,546</u>	
		7,458		9,676	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>731,797</u>		<u>712,082</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(724,339)</u>		<u>(702,406)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			620,895		431,111
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(267,686)		(287,676)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(26,200)</u>		<u>(2,184)</u>
<b>NET ASSETS</b>			<u>327,009</u>		<u>141,251</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Revaluation reserve			480,758		280,758
Retained earnings			<u>(153,849)</u>		<u>(139,607)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>327,009</u>		<u>141,251</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Baker & Co England Limited (Registered number: 09475314)**

**Statement of Financial Position - continued**  
**31 March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director and authorised for issue on 25 April 2022 and were signed by:

S J F Meath-Baker - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

**1. STATUTORY INFORMATION**

Baker & Co England Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements cover the company as an individual entity and are presented in Pounds Sterling (£) being the functional currency.

**Significant judgements and estimates**

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are set out below:

Investment property valuation

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Property rental**

Turnover represents rental income receivable in the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Computer equipment - 25% on cost

**Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Financial instruments**

Basic financial assets and liabilities are initially measured at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future cash flows discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES**

The average number of employees during the year was NIL (2020 - NIL).

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2020	20,365	103,786	124,151
Additions	-	<u>1,942</u>	<u>1,942</u>
At 31 March 2021	<u>20,365</u>	<u>105,728</u>	<u>126,093</u>
<b>DEPRECIATION</b>			
At 1 April 2020	16,449	93,348	109,797
Charge for year	<u>3,731</u>	<u>5,216</u>	<u>8,947</u>
At 31 March 2021	<u>20,180</u>	<u>98,564</u>	<u>118,744</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>185</u>	<u>7,164</u>	<u>7,349</u>
At 31 March 2020	<u>3,916</u>	<u>10,438</u>	<u>14,354</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2020	1,119,163
Additions	18,722
Revaluations	<u>200,000</u>
At 31 March 2021	<u>1,337,885</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>1,337,885</u>
At 31 March 2020	<u>1,119,163</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**5. INVESTMENT PROPERTY - continued**

Fair value at 31 March 2021 is represented by:

	£
Valuation in 2017	126,923
Valuation in 2018	153,835
Valuation in 2021	218,722
Cost	<u>838,405</u>
	<u>1,337,885</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2021 £	2020 £
Cost	<u>819,242</u>	<u>819,242</u>

Investment property was valued on an open market basis on 31 March 2021 by the director .

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	<u>1,648</u>	<u>4,130</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	18,420	18,420
Other creditors	<u>713,377</u>	<u>693,662</u>
	<u>731,797</u>	<u>712,082</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans	<u>267,686</u>	<u>287,676</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>194,006</u>	<u>213,996</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.