

Registered number
09472589

Tamar Specialist Brushes Limited
Unaudited Accounts
for the year ended
31 March 2018

Tamar Specialist Brushes Limited
Balance Sheet
as at 31 March 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	3	74,000	111,000
Tangible assets	4	4,882	9,622
		78,882	120,622
Current assets			
Stocks	5	39,000	33,500
Debtors	6	4,084	4,627
Cash at bank and in hand		56,020	30,971
		99,104	69,098
Creditors: amounts falling due within one year	7	(239,567)	(237,876)
Net current assets / (liabilities)		(140,463)	(168,778)
Total assets less current liabilities		(61,581)	(48,156)
Total net assets (liabilities)		(61,581)	(48,156)
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		(61,681)	(48,256)
Shareholders' funds		(61,581)	(48,156)

Tamar Specialist Brushes Limited
Balance Sheet
as at 31 March 2018

These accounts have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The directors have not delivered a copy of the company's Profit and Loss account as permitted by s444(5A) of the Companies Act 2006.

For the year ending 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

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Mr P Scholfield

Director

Approved by the board on 25 April 2018

Company No: 09472589 (England and Wales)

1. Accounting policies

Basis of preparation of financial statements

These financial statements have been prepared under the historic cost convention in accordance with the accounting policies set out below and with section 1A of FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006. The presentation currency is sterling.

Going concern basis

The company is funded by a loan from the director. The director has considered the next 12 months and due to the director's continued support by way of the loan, the director has considered it appropriate to prepare the financial statements on the going concern basis.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less accumulated depreciation and impairment losses. Depreciation is provided, after taking account of any grants receivable, at rates calculated to write off the cost of fixed assets, less the estimated residual value, over their estimated useful lives.

Plant & machinery	25% Straight Line
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Goodwill is amortised on a straight line basis over 5 years.

Stocks

Stocks are valued at the lower of cost and net realisable value after taking into account costs of completion and sale. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. The amount of any write-down to net realisable value, and all losses of stock, are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down is recognised as a reduction in the amount of stock expensed in the period in which the reversal occurs.

2. Employees

	2018	2017
Average number of employees during the period	2	2

3. Intangible fixed assets

	Goodwill	Total
Cost	£	£
At 1 April 2017	185,000	185,000
At 31 March 2018	185,000	185,000
Amortisation		
At 1 April 2017	74,000	74,000
Provided during the period	37,000	37,000
At 31 March 2018	111,000	111,000
Net book value		
At 31 March 2018	74,000	74,000
At 31 March 2017	111,000	111,000

4. Tangible fixed assets

	Plant & machinery	Total
Cost or valuation	£	£
At 1 April 2017	18,961	18,961
At 31 March 2018	18,961	18,961
Depreciation		
At 1 April 2017	9,339	9,339
Charge for the period	4,740	4,740
At 31 March 2018	14,079	14,079
Net book value		
At 31 March 2018	4,882	4,882
At 31 March 2017	9,622	9,622

5. Stocks

	2018	2017
	£	£
Finished goods	39,000	33,500
	39,000	33,500

6. Debtors

	2018	2017
	£	£
Trade debtors	4,084	4,627
	4,084	4,627

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Other creditors	239,567	237,876
	239,567	237,876

8. Share capital

	2018	2017
	£	£
Allotted, called up and fully paid:		
100 (2017: 100) Ordinary shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.