

COMPANY REGISTRATION NUMBER: 09467846

WARD HEALTHCARE LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

31 March 2017

WARD HEALTHCARE LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2017

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WARD HEALTHCARE LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	Mr D Ward
	Mrs S C Ward
Registered office	58 Park Avenue
	Duston
	Northampton
	NN5 6QF
Accountants	Sawford Bullard
	Accountants
	The Old Mill
	Blisworth Hill Farm
	Stoke Road
	Blisworth
	Northampton
Bankers	NN7 3DB
	National Westminster
	PO Box 5479
	1 Spinningfields Square
	Manchester
	M61 0NH

WARD HEALTHCARE LIMITED

STATEMENT OF FINANCIAL POSITION

31 March 2017

		2017		2016
	Note	£	£	£
Current assets				
Debtors	5	2,327		2,004
Cash at bank and in hand		9,979		8,528
		-----		-----
		12,306		10,532
Creditors: amounts falling due within one year	6	11,838		10,265
		-----		-----
Net current assets			468	267
			----	----
Total assets less current liabilities			468	267
			----	----
Net assets			468	267
			----	----
Capital and reserves				
Called up share capital	7		10	10
Profit and loss account			458	257
			----	----
Shareholders funds			468	267
			----	----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 7 November 2017 , and are signed on behalf of the board by:

Mr D Ward

Director

Mrs S C Ward

Director

Company registration number: 09467846

WARD HEALTHCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2017

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 58 Park Avenue, Duston, Northampton, NN5 6QF.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost .

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2016: 2).

5. Debtors

	2017	2016
	£	£
Trade debtors	171	1,045
Other debtors	2,156	959
	-----	-----
	2,327	2,004
	-----	-----

6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	935	116
Corporation tax	7,079	9,009
Social security and other taxes	2,718	—
Other creditors	1,106	1,140
	-----	-----
	11,838	10,265
	-----	-----

7. Called up share capital

Issued, called up and fully paid

	2017		2016	
	No.	£	No.	£
Ordinary £1 shares of £ 1 each	10	10	10	10
	----	----	----	----

8. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2017				
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr D Ward	(404)	27,487	(25,814)	1,269
	----	-----	-----	-----
2016				
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr D Ward	—	50,301	(50,705)	(404)
	----	-----	-----	-----

The loan with the director is interest free and repayable on demand.

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.

WARD HEALTHCARE LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2017

The following pages do not form part of the financial statements.

WARD HEALTHCARE LIMITED

ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF WARD HEALTHCARE LIMITED

YEAR ENDED 31 MARCH 2017

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2017, which comprise the statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Sawford Bullard Accountants

The Old Mill Blisworth Hill Farm Stoke Road Blisworth Northampton NN7 3DB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.