

AKA Trade Limited

Annual Report and Unaudited Abridged Financial Statements
for the Period from 29 February 2016 to 28 February 2017

HH Accounts & Tax Services Limited

Eaton Place

114 Washway Road

Sale

Cheshire

M33 7RF

AKA Trade Limited

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AKA Trade Limited

Company Information

Directors	Mrs Fayzch Kabbani Al Akkad Mhd Gheyath Al Akkad
Registered office	2 Brentmoor Road Bramhall Stockport Cheshire SK7 3PT
Accountants	HH Accounts & Tax Services Limited Eaton Place 114 Washway Road Sale Cheshire M33 7RF

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
AKA Trade Limited
for the Period Ended 28 February 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AKA Trade Limited for the period ended 28 February 2017 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/mcmbers/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of AKA Trade Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of AKA Trade Limited and state those matters that we have agreed to state to the Board of Directors of AKA Trade Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AKA Trade Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AKA Trade Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of AKA Trade Limited. You consider that AKA Trade Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of AKA Trade Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
HH Accounts & Tax Services Limited
Eaton Place
114 Washway Road
Sale
Cheshire
M33 7RF

25 April 2017

AKA Trade Limited

Statement of Comprehensive Income for the Period from 29 February 2016 to 28 February 2017

	Note	2017 £	2016 £
Loss for the period		<u>(1,409)</u>	<u>(8,189)</u>
Total comprehensive income for the period		<u><u>(1,409)</u></u>	<u><u>(8,189)</u></u>

The notes on pages 6 to 7 form an integral part of these abridged financial statements.

AKA Trade Limited

(Registration number: 09462576)

Abridged Balance Sheet as at 28 February 2017

	Note	2017 £	2016 £
Current assets			
Debtors		6,442	18,059
Cash at bank and in hand		12,270	2,236
		18,712	20,295
Creditors: Amounts falling due within one year		(28,060)	(28,234)
Total assets less current liabilities		(9,348)	(7,939)
Accruals and deferred income		(150)	(150)
Net liabilities		(9,498)	(8,089)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(9,598)	(8,189)
Total equity		(9,498)	(8,089)

For the financial period ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 25 April 2017 and signed on its behalf by:

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Mhd Gheyath Al Akkad

Director

The notes on pages 6 to 7 form an integral part of these abridged financial statements.

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AKA Trade Limited

Statement of Changes in Equity for the Period from 29 February 2016 to 28 February 2017

	Share capital £	Profit and loss account £	Total £
At 29 February 2016	100	(8,189)	(8,089)
Loss for the period	-	(1,409)	(1,409)
Total comprehensive income	-	(1,409)	(1,409)
At 28 February 2017	100	(9,598)	(9,498)

	Share capital £	Profit and loss account £	Total £
Loss for the period	-	(8,189)	(8,189)
Total comprehensive income	-	(8,189)	(8,189)
New share capital subscribed	100	-	100
At 28 February 2016	100	(8,189)	(8,089)

The notes on pages 6 to 7 form an integral part of these abridged financial statements.

AKA Trade Limited

Notes to the Abridged Financial Statements for the Period from 29 February 2016 to 28 February 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

2 Brentmoor Road
Bramhall
Stockport
Cheshire
SK7 3PT

The principal place of business is:

113 Georgia Avenue
Manchester
M20 1LY

These financial statements were authorised for issue by the Board on 25 April 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

AKA Trade Limited

Notes to the Abridged Financial Statements for the Period from 29 February 2016 to 28 February 2017

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 2 (2016 - 2).

4 Transition to FRS 102

No adjustments are required on the adoption of FRS102.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.