

WEISS & KOCH (UK) LIMITED
FILLETED ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 1 MARCH 2018 TO 31 MARCH 2019

Peplows Limited
Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

WEISS & KOCH (UK) LIMITED

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WEISS & KOCH (UK) LIMITED

Company Information

Director	Mr E G P Kok
Registered office	Moorgate House King Street Newton Abbot Devon TQ12 2LG
Accountants	Peplows Limited Moorgate House King Street Newton Abbot Devon TQ12 2LG

WEISS & KOCH (UK) LIMITED**(Registration number: 09451467)****Balance Sheet as at 31 March 2019**

	Note	31 March 2019 £	28 February 2018 £
Fixed assets			
Tangible assets	<u>4</u>	2,447	2,833
Current assets			
Stocks		-	59,260
Debtors	<u>5</u>	1,856,810	949,385
Cash at bank and in hand		192,968	67,148
		2,049,778	1,075,793
Creditors: Amounts falling due within one year	<u>6</u>	(1,453,861)	(797,919)
Net current assets		595,917	277,874
Total assets less current liabilities		598,364	280,707
Provisions for liabilities		(465)	-
Net assets		597,899	280,707
Capital and reserves			
Called up share capital		100	100
Profit and loss account		597,799	280,607
Total equity		597,899	280,707

The notes on pages 4 to 9 form an integral part of these financial statements.

WEISS & KOCH (UK) LIMITED

(Registration number: 09451467)

Balance Sheet as at 31 March 2019

For the financial period ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss has been taken.

Approved and authorised for issue by the director on 7 August 2019

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Mr E G P Kok
Director

The notes on pages 4 to 9 form an integral part of these financial statements.

WEISS & KOCH (UK) LIMITED

Notes to the Financial Statements for the Period from 1 March 2018 to 31 March 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

The principal place of business is:

Portside House
17 Braddons Hill Road East
Torquay
Devon
TQ1 1HA

These financial statements were authorised for issue by the director on 7 August 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods in the ordinary course of the company's activities. Turnover is shown net of value added tax.

The company recognises revenue when customers are invoiced for parts.

WEISS & KOCH (UK) LIMITED

Notes to the Financial Statements for the Period from 1 March 2018 to 31 March 2019

Foreign currency transactions and balances

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	20% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold in the ordinary course of business. Trade debtors are recognised initially at the transaction price.

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Notes to the Financial Statements for the Period from 1 March 2018 to 31 March 2019

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Borrowings

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1 (2018 - 1).

WEISS & KOCH (UK) LIMITED

Notes to the Financial Statements for the Period from 1 March 2018 to 31 March 2019

4 Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost or valuation		
At 1 March 2018	3,875	3,875
Additions	250	250
	<hr/>	<hr/>
At 31 March 2019	4,125	4,125
Depreciation		
At 1 March 2018	1,042	1,042
Charge for the period	636	636
	<hr/>	<hr/>
At 31 March 2019	1,678	1,678
Carrying amount		
At 31 March 2019	2,447	2,447
	<hr/>	<hr/>
At 28 February 2018	2,833	2,833
	<hr/>	<hr/>

5 Debtors

	2019 £	2018 £
Trade debtors	1,856,614	949,375
Other debtors	196	10
	<hr/>	<hr/>
Total current trade and other debtors	1,856,810	949,385
	<hr/>	<hr/>

WEISS & KOCH (UK) LIMITED

Notes to the Financial Statements for the Period from 1 March 2018 to 31 March 2019

6 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
Due within one year			
Loans and borrowings	7	56,424	20,448
Trade creditors		1,304,090	715,411
Accruals and deferred income		1,360	2,972
Other creditors		91,987	59,088
		<u>1,453,861</u>	<u>797,919</u>

7 Loans and borrowings

	2019 £	2018 £
Current loans and borrowings		
Other borrowings	<u>56,424</u>	<u>20,448</u>

8 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

WEISS & KOCH (UK) LIMITED

Notes to the Financial Statements for the Period from 1 March 2018 to 31 March 2019

9 Related party transactions

Transactions with directors

	At 1 March 2018 £	Advances to directors £	Repayments by director £	At 31 March 2019 £
2019				
Mr E G P Kok				
Director - interest free	(20,448)	45,321	(81,297)	(56,424)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.