

**REGISTERED NUMBER: 09435370 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

**FOR**

**DAVID HILL WEALTH MANAGEMENT LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2022**

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**DAVID HILL WEALTH MANAGEMENT LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**DIRECTOR:** D A Hill

**REGISTERED OFFICE:** The Courtyard  
30a Mill Street  
Bedford  
Bedfordshire  
MK40 3HD

**REGISTERED NUMBER:** 09435370 (England and Wales)

**ACCOUNTANTS:** MDG Business Associates Limited  
Room 73  
Wrest House  
Wrest Park  
Silsoe  
Bedfordshire  
MK45 4HR

**BALANCE SHEET**  
**31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		6,028		5,889
Investments	6		<u>35,083</u>		<u>44,845</u>
			41,111		50,734
<b>CURRENT ASSETS</b>					
Debtors	7	41,006		22,051	
Cash at bank and in hand		<u>27,433</u>		<u>41,670</u>	
		68,439		63,721	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>7,290</u>		<u>21,848</u>	
<b>NET CURRENT ASSETS</b>			<u>61,149</u>		<u>41,873</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			102,260		92,607
<b>PROVISIONS FOR LIABILITIES</b>	10		<u>1,145</u>		<u>1,119</u>
<b>NET ASSETS</b>			<u>101,115</u>		<u>91,488</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		100		100
Other reserves			17,420		17,420
Retained earnings			<u>83,595</u>		<u>73,968</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>101,115</u>		<u>91,488</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 July 2022 and were signed by:

D A Hill - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1. STATUTORY INFORMATION**

David Hill Wealth Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

After making enquires, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the director continues to adopt the going concern basis in preparing the financial statements.

During the the year the global health crisis caused by Coronavirus (COVID-19) has had a significant impact on all businesses. The director has assessed the potential impact of this uncertain situation on the company and does not consider that it will lead to any subsequent impairment of the reported amount of the value of assets. Contingency plans have been put in place in order to mitigate the negative effects of any period of interrupted trading, which will enable the company to continue as a going concern.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and Value Added Tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
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**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

3. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2021 - 5) .

5. **TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>
<b>Cost</b>	
At 1 April 2021	11,670
Additions	2,438
Disposals	(949)
At 31 March 2022	<u>13,159</u>
<b>Depreciation</b>	
At 1 April 2021	5,781
Charge for year	1,620
Eliminated on disposal	(270)
At 31 March 2022	<u>7,131</u>
<b>Net book value</b>	
At 31 March 2022	<u>6,028</u>
At 31 March 2021	<u>5,889</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**6. FIXED ASSET INVESTMENTS**

	<b>Other investments £</b>
<b>Cost or valuation</b>	
At 1 April 2021	44,845
Additions	2,176
Disposals	(10,005)
Revaluations	(1,933)
At 31 March 2022	<u>35,083</u>
<b>Net book value</b>	
At 31 March 2022	<u>35,083</u>
At 31 March 2021	<u>44,845</u>

Cost or valuation at 31 March 2022 is represented by:

	<b>Other investments £</b>
Valuation in 2021	17,420
Valuation in 2022	(1,933)
Cost	<u>19,596</u>
	<u>35,083</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022 £</b>	<b>2021 £</b>
Trade debtors	36,847	20,087
Other debtors	<u>4,159</u>	<u>1,964</u>
	<u>41,006</u>	<u>22,051</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022 £</b>	<b>2021 £</b>
Corporation tax	6,051	18,201
Social security and other taxes	-	66
Directors' loan account	39	2,381
Accrued expenses	<u>1,200</u>	<u>1,200</u>
	<u>7,290</u>	<u>21,848</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**9. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Within one year	7,854	7,854
Between one and five years	<u>20,944</u>	<u>28,798</u>
	<u>28,798</u>	<u>36,652</u>

**10. PROVISIONS FOR LIABILITIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Deferred tax	<u>1,145</u>	<u>1,119</u>

	<b>Deferred tax</b>
	<b>£</b>
Balance at 1 April 2021	1,119
Capital allowances in excess of depreciation	<u>26</u>
Balance at 31 March 2022	<u>1,145</u>

**11. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2022</b>	<b>2021</b>
			<b>£</b>	<b>£</b>
1	Ordinary	£1	<u>100</u>	<u>100</u>

**12. RELATED PARTY DISCLOSURES**

Within creditors is an amount of £39 (2021: £2,381) due to D A Hill, director. No interest has been charged on this balance during the year (2021: £Nil) and there are no set repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.