

Registered number  
09434043

PRIMEMARK LIMITED

Filleted Accounts

28 February 2018

**PRIMEMARK LIMITED****Registered number:** 09434043**Balance Sheet****as at 28 February 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	3	5,467	6,075
		<u>5,467</u>	<u>6,075</u>
<b>Current assets</b>			
Stocks		35,075	24,975
Cash at bank and in hand		3,093	5,171
		<u>38,168</u>	<u>30,146</u>
<b>Creditors: amounts falling due within one year</b>	4	(42,283)	(35,266)
<b>Net current liabilities</b>		<u>(4,115)</u>	<u>(5,120)</u>
<b>Total assets less current liabilities</b>		<u>1,352</u>	<u>955</u>
<b>Net assets</b>		<u>1,352</u>	<u>955</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		1,351	954
<b>Shareholder's funds</b>		<u>1,352</u>	<u>955</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

MAHMUT TONBUL

Director

Approved by the board on 19 November 2018



# PRIMEMARK LIMITED

## Notes to the Accounts

for the year ended 28 February 2018

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	10% reducing balance
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#### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

### 2 Employees

	2018	2017
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>

### 3 Tangible fixed assets

	Land and buildings	Fixture and fittings	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 March 2017	-	7,500	-	7,500
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 28 February 2018	-	7,500	-	7,500
<b>Depreciation</b>				
At 1 March 2017	-	1,425	-	1,425
Charge for the year	-	608	-	608
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 28 February 2018	-	2,033	-	2,033
<b>Net book value</b>				
At 28 February 2018	-	5,467	-	5,467
At 28 February 2017	-	6,075	-	6,075

### 4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Director loan accountant	37,359	30,834
Taxation and social security costs	4,924	4,432
	42,283	35,266

### 5 Other information

PRIMEMARK LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

102 Weymouth Terrace

London

E2 8LR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.