

REGISTERED NUMBER: 09427490 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Brosym Limited

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for the Year Ended 31 December 2017**

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DIRECTORS:

M J W Symons
H J Brown

REGISTERED OFFICE:

5th Floor
Congress House
14 Lyon Road
Harrow
Middlesex
HA1 2EN

REGISTERED NUMBER:

09427490 (England and Wales)

ACCOUNTANTS:

RA Accountants LLP
Chartered Certified Accountants
5th Floor
Congress House
14 Lyon Road
Harrow
Middlesex
HA1 2EN

Abridged Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Intangible assets	4		10,560		14,960
Tangible assets	5		337,323		255,211
			347,883		270,171
CURRENT ASSETS					
Stocks		12,269		10,753	
Debtors		55,263		52,534	
Cash at bank and in hand		168,228		128,566	
		235,760		191,853	
CREDITORS					
Amounts falling due within one year		200,030		112,211	
NET CURRENT ASSETS			35,730		79,642
TOTAL ASSETS LESS CURRENT LIABILITIES			383,613		349,813
CREDITORS					
Amounts falling due after more than one year			83,743		126,426
NET ASSETS			299,870		223,387
CAPITAL AND RESERVES					
Called up share capital			102		102
Retained earnings			299,768		223,285
SHAREHOLDERS' FUNDS			299,870		223,387

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 September 2018 and were signed on its behalf by:

M J W Symons - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Brosym Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Patent and licenses

Amortised over 5 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over the life of the lease
Plant and machinery etc	- 15% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 34 (2016 - 48).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2017	
and 31 December 2017	<u>22,000</u>
AMORTISATION	
At 1 January 2017	7,040
Amortisation for year	<u>4,400</u>
At 31 December 2017	<u>11,440</u>
NET BOOK VALUE	
At 31 December 2017	<u>10,560</u>
At 31 December 2016	<u>14,960</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2017	292,896
Additions	<u>123,613</u>
At 31 December 2017	<u>416,509</u>
DEPRECIATION	
At 1 January 2017	37,685
Charge for year	<u>41,501</u>
At 31 December 2017	<u>79,186</u>
NET BOOK VALUE	
At 31 December 2017	<u>337,323</u>
At 31 December 2016	<u>255,211</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.17 £	31.12.16 £
Bank loans	<u>130,339</u>	<u>172,923</u>

The company has given the fixed and floating charge to bank in respect of loan. The floating charge covers all the property or undertaking of the company and contains negative pledge.

7. RELATED PARTY DISCLOSURES

Orbmys Limited is a company controlled by Mr M J W Symons and Mr H J Brown, the shareholders and directors of this company. At the year end Orbmys Ltd owed £36,833 (2016 : £27,336) to Brosym Limited.

Symbro Limited is a company controlled by Mr M J W Symons and Mr H J Brown, the shareholders and directors of this company. At the year end Symbro limited owed £5,997 (2016 : £18,291 owed to) from Brosym Limited.

Shareholders and directors of this company Mr M J W Symons and Mr H J Brown are also the director of Haramat Limited. At the year end Haramat limited owed £1,761 (2016 : 1,761) from Brosym limited.

Shareholders and directors of this company Mr M J W Symons and Mr H J Brown are also the director of Matvey Limited. At the year end Matvey limited owed £999 (2016 : Nil) to Brosym limited.

8. ULTIMATE CONTROLLING PARTY

The company is under the control of the directors, Mr M J W Symons and Mr H J Brown, by virtue of their 100% Shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.