

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	9	4	2	2	8	8	1
Company name in full	SCANNELLI ENGINEERING LIMITED							

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	KIERAN
Surname	BOURNE

3 Liquidator's address

Building name/number	5 MERCIA BUSINESS VILLAGE
Street	TORWOOD CLOSE
Post town	COVENTRY
County/Region	WEST MIDLANDS
Postcode	C V 4 8 H X
Country	UNITED KINGDOM

4 Liquidator's name ①

Full forename(s)	
Surname	

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 0	^d 1	^m 0	^m 3	^y 2	^y 0	^y 2	^y 2
To date	^d 2	^d 8	^m 0	^m 2	^y 2	^y 0	^y 2	^y 3

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 1	^d 5	^m 0	^m 3	^y 2	^y 0	^y 2	^y 3
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **KIERAN BOURNE**

Company name **CROMWELL INSOLVENCY LIMITED**

Address **5 MERCIA BUSINESS VILLAGE**

TORWOOD CLOSE

Post town **COVENTRY**

County/Region **WEST MIDLANDS**

Postcode

C	V	4		8	H	X	
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Country **UNITED KINGDOM**

DX

Telephone **0800 061 4002**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



CROMWELL & CO

INSOLVENCY PRACTITIONERS

LIQUIDATOR'S PROGRESS REPORT

SCANNELLI ENGINEERING LIMITED – In Creditors' Voluntary Liquidation ("the Company")

Company Registration Number: 09422881

Liquidator's progress report to members and creditors in accordance with Section 104A of the Insolvency Act 1986 and Rules 18.3 and 18.7 of the Insolvency (England and Wales) Rules 2016 for the period from 01 March 2022 to 28 February 2023.

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Dated: 15 March 2023

Important Notice

This progress report has been produced solely to comply with my statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

1. Introduction

The Company was placed into Creditors' Voluntary Liquidation ("CVL") on 01 March 2021. I, Kieran Bourne of Cromwell & Co Insolvency Practitioners, 5 Mercia Business Village, Torwood Close, Coventry, CV4 8HX was appointed Liquidator of the Company on the same day.

I confirm that I have not traded the business of the Company.

2. Company Information

Company name:	SCANNELLI ENGINEERING LIMITED
Company registration number:	09422881
Registered office address:	c/o Cromwell & Co Insolvency Practitioners, 5 Mercia Business Village, Torwood Close, Coventry, CV4 8HX
Former registered office address:	37 Doswell Way, Basingstoke, Hampshire, RG21 5HH
Former trading address:	37 Doswell Way, Basingstoke, Hampshire, RG21 5HH
Liquidator:	Kieran Bourne of Cromwell & Co Insolvency Practitioners, 5 Mercia Business Village, Torwood Close, Coventry, CV4 8HX
Date winding up commenced:	01 March 2021
Date of liquidator's appointment:	01 March 2021
Changes in liquidator (if any):	None

3. Liquidator's Investigations

In accordance with the Company Directors Disqualification Act 1986 ("CDDA 1986"), a report on the conduct of the Director(s) of the Company has been submitted to the Department for Business, Energy & Industrial Strategy. As this is a confidential report, I am unable to disclose its contents. The submission of the report is a statutory requirement under the CDDA 1986 and does not necessarily indicate any wrongdoing on the part of the officers of the Company.

Under Statement of Insolvency Practice 2 (Investigations by Office Holders in Administrations and Insolvent Liquidations) ("SIP 2"), a Liquidator is required to undertake an initial assessment as to whether there could be any matters that might lead to recoveries for the liquidation estate and what further investigations may be appropriate. Following my initial investigation into the affairs of the Company, further investigations into the business and affairs of the Company remain ongoing (see below).

I confirm that no other matters have been brought to my attention by any of the Company's stakeholders that require further investigation. I also confirm that I have not undertaken any investigations outside the scope of that ordinarily required.

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims against the Director(s) or third parties, and what recoveries could be made. I have reviewed the Company's books and records and accounting information, requested further information from the Director(s) and invited creditors to provide information on any concerns they have regarding the way in which the Company's business has been conducted.

If you have any information that you feel may assist me with my ongoing investigations, please complete and return the following questionnaire to me together with any further information you deem relevant in this case <http://cromwellinsolvency.co.uk/wp-content/uploads/2017/01/CSQ.pdf>

4. Progress During the Period

I have not realised any assets or made any recoveries during the period of the Liquidation.

The Director agreed to contribute the sum of £2,500.00 towards the costs of the liquidation proceedings. This figure is shown as 'Deposit for Costs' detailed in my Receipts & Payments Account located at [\[Appendix A\]](#).

5. Estimated Outcome for Creditors

Secured Liabilities

Following an examination of the Company's statutory records and the charges register held by the Registrar of Companies, it would appear that no creditor has been granted security by the Company.

Preferential Creditors

Preferential creditor claims relate to accrued employee holiday pay and arrears of wages within the meaning of Section 386 and Schedule 6 of the Insolvency Act 1986. The statement of affairs in these proceedings confirm no preferential creditor claims were anticipated. I confirm that to date, no such claims have been received.

Secondary Preferential Creditors

Further to the changes to the Finance Act 2020, HM Revenue & Customs are now able to claim secondary preferential status for certain liabilities, such as VAT, PAYE Income Tax, Employee National Insurance Contributions, Student Loan Deductions and Construction Industry Scheme Deductions. The statement of affairs in these proceedings confirm that secondary preferential creditor claims in the sum of £9,504.00 were anticipated. To date, I have received preferential creditor claims in the sum of £18.58.

Prescribed Part

Under Section 176A of the Insolvency Act 1986, where a qualifying floating charge is created on or after 15 September 2003, part of a company's net property ('the Prescribed Part') shall be made available to the Company's non-preferential unsecured creditors. A company's net property is that left after paying the company's preferential creditors but before paying the creditor who holds the floating charge. The Prescribed Part is calculated as a percentage of net property as follows:

Where a charge is created between 15th September 2003 and up to 6th April 2020, the Prescribed Part is calculated as follows:

- 50% of the first £10,000.00 of net property;
- 20% of net property thereafter;
- Up to a maximum amount to be made available of £600,000.00.

Where a charge is created on or after 6th April 2020, the Prescribed Part is calculated as follows:

- 50% of the first £10,000.00 of net property;
- 20% of net property thereafter;
- Up to a maximum amount to be made available of £800,000.00.

A liquidator will not be required to set aside the Prescribed Part of net property if the net property is less than £10,000.00 and the liquidator thinks that the costs of distributing the Prescribed Part would be disproportionate to the benefit (Section 176A(3) of the Insolvency Act 1986) or the liquidator applies to the Court for an order on the grounds that the cost of distributing the Prescribed Part would be disproportionate to the benefit and the Court orders that the provision shall not apply (Section 176A(5) of the Insolvency Act 1986).

The net property in these proceedings has been estimated at £0.00 and prescribed part estimated at £0.00.

As a floating charge has not been created on or after 15 September 2003, the Prescribed Part rules are not applicable in these proceedings.

I confirm that no amount has been paid to the Company's non-preferential unsecured creditors by virtue of Section 176A of the Insolvency Act 1986 and I do not anticipate making an application to the Court to disapply the Prescribed Part.

Unsecured Creditors

The statement of affairs in these proceedings confirm that non-preferential unsecured creditor claims in the sum of £13,775.00 were anticipated. I have received claims totalling £1,000.00 from a single creditor.

I am yet to agree the claims of creditors in these proceedings.

Based upon realisations to date, no dividend has or is likely to be declared to any class of creditor in these proceedings as all funds received have/will been utilised for defraying the costs and expenses of the liquidation under Section 115 of the Insolvency Act 1986.

6. Liquidator's Remuneration

Pre-Appointment Remuneration

I confirm that creditors approved the following resolution at a virtual meeting of creditors held on 01 March 2021:

"That the fees and disbursements of Cromwell & Co Insolvency Practitioners in the sum of £5,000.00 plus VAT and disbursements be paid as an expense of the Liquidation under Rule 6.7 of the Insolvency (England and Wales) Rules 2016, for assisting the Director(s) in preparing the Statement of Affairs as required under Section 99 of the Insolvency Act 1986 and for assisting the Director(s) with the decision procedure to seek a decision from the creditors on the nomination of a Liquidator under Section 100 of the Insolvency Act 1986 and Rule 6.14 of the Insolvency (England and Wales) Rules 2016."

I confirm that no fees have been drawn in this regard.

Liquidator's Remuneration

I confirm that creditors also approved the following resolution at a virtual meeting of creditors held on 01 March 2021:

"That the Liquidator's fees will be charged by reference to the time properly given by him and his staff in attending to matters arising in the Liquidation, such time to be charged at the hourly charge out rate of the grade of staff undertaking the work at the time the work is undertaken and subject to the fees estimate prepared in these proceedings."

I confirm that no fees have been drawn in this regard.

My time costs have not exceeded those detailed in my original fees estimate provided in these proceedings under Rule 18.16 of The Insolvency (England and Wales) Rules 2016.

My time costs for the period of this report being 1 March 2022 to 28 February 2023 total £1,692.00, of which represents 7.30 hours at an average hourly rate of £231.78. My time costs from the date of my appointment as Liquidator total £6,708.00, of which represents 28.60 hours at an average hourly rate of £234.55. My time costs are further analysed at [Appendix C] by reference to the grade of staff involved with the case and the tasks which they have undertaken. A description of the things done by me and/or my staff in relation to the above time costs are detailed at [Appendix B].

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by (R3) at <http://www.creditorinsolvencyguide.co.uk>. A copy of 'A Creditors' Guide to Liquidator's Fees' can be viewed at <https://www.r3.org.uk/what-we-do/publications/professional/fees>. This Guide provides guidance on creditors' rights on how to approve and monitor the remuneration of a liquidator and how the remuneration is set. Alternatively, if you require a hard copy of the Guide, please contact my offices and I will arrange to send you a copy free of charge.

My Practice Fee Recovery Policy can be viewed at <http://www.cromwellinsolvency.co.uk/wp-content/uploads/2017/06/PFRP.pdf>. This document contains details of my firm's current charge-out rates and the basis for which disbursements are charged. Alternatively, if you require a hard copy of the Guide, please contact my offices and I will arrange to send you a copy free of charge.

7. Liquidator's Expenses

Expenses are payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or member. Expenses also include disbursements, which are expenses that are initially paid by the office holder's own firm, but which are subsequently reimbursed from the estate when funds are available.

Best practice guidance classifies expenses into two broad categories:

- Category 1 expenses (approval not required) – Specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- Category 2 expenses (approval required) – Items of expenditure that are directly related to the case and either:
 - (i) include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party; or
 - (ii) are items of expenditure which are payable to an associate of the office holder and/or their firm.

I confirm that I do not intend to seek payment of any category 2 disbursements in these proceedings.

A statement of the expenses incurred during the period of this progress report is attached at [\[Appendix D\]](#).

8. Creditors' Rights

Rule 18.9 of the Insolvency (England and Wales) Rules 2016 (Creditors' and members' requests for further information in administration, winding up and bankruptcy)

Pursuant to Rule 18.9 of the Insolvency (England and Wales) Rules 2016, within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the Court) may request in writing that I provide further information about my remuneration and/or expenses which have been incurred during the period of this progress report.

Rule 18.34 of the Insolvency (England and Wales) Rules 2016 (Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive)

Pursuant to Rule 18.34 of the Insolvency (England and Wales) Rules 2016, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the Court) may, within 8 weeks of receipt of this progress report, make an application to the Court on the grounds that the remuneration charged and/or the expenses incurred during the period of this progress report are excessive or, the basis fixed for my remuneration is inappropriate.

9. Quality of Service and Code of Ethics

As an Insolvency Practitioner, I am bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment, as well as the regulations of my professional body. Further information can be found at <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/ethics-code>. I confirm that I have not identified any threats to the ethical fundamental principles in respect of this appointment.

Information under The Provision of Services Regulations 2009 can be viewed and/or downloaded at <http://www.cromwellinsolvency.co.uk/wp-content/uploads/2018/02/PSRS.pdf>. This document provides details of my licensing body, how my firm deals with complaints and details of my professional indemnity insurance.

In the course of discharging my duties as liquidator, I may require access and use of personal data, being information from which a living person can be identified. Where this is necessary, I am required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to my use of your personal data, you can view and/or download further information from <https://cromwellinsolvency.co.uk/privacy>. Alternatively, if you require a hard copy of this information, please contact my offices and I will arrange to send you a copy free of charge.

If any creditor or member has any questions or queries regarding these proceedings, they should contact me on 0800 061 4002 or by Email: info@cromwellinsolvency.co.uk

10. What Remains to be Done

Members and creditors will recall from my progress report dated 14 March 2022 that I was of the opinion the Director had an overdrawn loan in the sum of £24,245.00. I have instructed Neil Davies & Partners Solicitors on a time cost basis to pursue the Director for the repayment of the loan.

11. Conclusion

I will report again in approximately twelve months' time or at the conclusion of the liquidation, whichever is the sooner.

A handwritten signature in black ink, consisting of a stylized 'K' followed by a long horizontal stroke.

Kieran Bourne
Liquidator

Dated: 15 March 2023

[Appendix A – Receipts & Payments Account]

SCANNELLI ENGINEERING LIMITED
(In Liquidation)
Liquidator's Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 01/03/2021 To 28/02/2022 (£)	From 01/03/2022 To 28/02/2023 (£)	Total (£)
Deposit for Costs		2,500.00	0.00	2,500.00
		2,500.00	0.00	2,500.00
PAYMENTS				
HM Revenue & Customs (VAT)	(8,794.00)	0.00	0.00	0.00
HM Revenue & Customs (PAYE&NIC)	(710.00)	0.00	0.00	0.00
Trade & Expense Creditors	(500.00)	0.00	0.00	0.00
Director	(1,000.00)	0.00	0.00	0.00
HM Revenue & Customs (CT)	(12,275.00)	0.00	0.00	0.00
Ordinary Shareholder	(1.00)	0.00	0.00	0.00
		0.00	0.00	0.00
Net Receipts/(Payments)		2,500.00	0.00	2,500.00
MADE UP AS FOLLOWS				
Bank 1 Current		2,500.00	0.00	2,500.00
		2,500.00	0.00	2,500.00

[Appendix B] – Schedule of Work Undertaken in the Period

<p>ADMINISTRATION AND PLANNING</p>	<p>Work undertaken during the period</p> <p>Maintaining the physical/electronic case files and the case on my firm's electronic case management system and maintaining the same, reviewing and completing case diary lines and checklists to ensure compliance with insolvency legislation, Statements of Insolvency Practice and of my regulatory body, reviewing the adequacy of the specific penalty bond in place on a periodical basis, dealing with all routine correspondence and emails relating to the case, managing and maintaining the office-holder's estate bank account and undertaking regular reconciliations of the bank account containing estate funds, undertaking periodical reviews of the progress of the case, preparing, reviewing and issuing progress report to creditors and members, and filing the same at Companies House, collating time cost information on the work undertaken by each member of the Liquidator's team and complying with Statement of Insolvency Practice 9 ("SIP 9"), cashiering, statutory returns and dealing with various other sundry matters.</p> <p>NB This represents the work that is involved in the routine administrative functions of the case by the office-holder and their staff, together with the control and supervision of the work done on the case by the office-holder. Although this work does not give a direct financial benefit to creditors, it is required to be undertaken by the office-holder to meet their requirements under insolvency legislation and Statements of Insolvency Practice ("SIPs") which set out required practice that office-holders must follow.</p>
<p>INVESTIGATIONS</p>	<p>Work undertaken during the period</p> <p>Liaising with legal advisors to assist with pursuing the director in respect of unlawful transactions/transfers.</p> <p>NB Insolvency legislation gives an office-holder power to take recovery action in respect of what are known as antecedent transactions, where assets have been disposed of prior to the commencement of the insolvency proceedings, and also in respect of other claims such as misfeasance and wrongful trading. Although this work does not give a direct financial benefit to creditors, the office-holder is required by Statements of Insolvency Practice to undertake an initial investigation in all cases to determine whether there are potential recovery actions for the benefit of creditors. An office-holder is also required under the Company Directors Disqualification Act 1986 to report to the Department for Business, Energy and Industrial Strategy ("BEIS"), the conduct of the Director(s). The work to enable them to comply with this statutory obligation is of no direct benefit to creditors, although it may identify potential recovery actions.</p>

[Appendix C - Schedule of Liquidator's Time Costs]

Time Entry - SIP9 Time & Cost Summary

SCANN01 - SCANNELLI ENGINEERING LIMITED
Project Code: POST
From: 01/03/2021 To: 28/02/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	8.20	1.20	0.00	6.50	15.90	4,422.00	278.11
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	12.70	12.70	2,286.00	180.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	8.20	1.20	0.00	19.20	28.60	6,708.00	234.55
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

[Appendix C - Schedule of Liquidator's Time Costs]

Time Entry - SIP9 Time & Cost Summary

SCANN01 - SCANNELLI ENGINEERING LIMITED
Project Code: POST
From: 01/03/2022 To: 28/02/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	2.10	0.00	0.00	1.80	3.90	1,080.00	276.92
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	3.40	3.40	612.00	180.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	2.10	0.00	0.00	5.20	7.30	1,692.00	231.78
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

[Appendix D] – Statement of Expenses

Type of expense	Name of party which whom expense incurred	Amount incurred for the period from 01/03/2022 to 28/02/2023 [£]	Amount incurred [£]	Amount discharged [£]	Balance (to be discharged) [£]
Statutory Advertising	TSO	0.00	219.60	0.00	219.60
Bonding	Marsh LLP	0.00	50.00	0.00	50.00

My expenses have not exceeded those detailed in my original expenses estimate provided in these proceedings under Rule 18.16 of the Insolvency (England and Wales) Rules 2016.