

**REGISTERED NUMBER: 09422872 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 30th April 2019**  
**for**  
**Timbered Floors & Accessories Ltd**

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**for the Year Ended 30th April 2019**

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**Timbered Floors & Accessories Ltd**

**Company Information**  
**for the Year Ended 30th April 2019**

**DIRECTOR:** L Warburton

**REGISTERED OFFICE:** Unit 21 Colebrook Industrial Estate  
Longfield Road  
Tunbridge Wells  
Kent  
TN2 3DG

**REGISTERED NUMBER:** 09422872 (England and Wales)

**ACCOUNTANTS:** A4G Amherst Limited  
7 Bligh's Walk  
Sevenoaks  
Kent  
TN13 1DB

**Timbered Floors & Accessories Ltd (Registered number: 09422872)****Balance Sheet**  
**30th April 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,312		7,928
<b>CURRENT ASSETS</b>					
Stocks		33,450		58,225	
Debtors	5	72,133		44,339	
Cash at bank and in hand		<u>835</u>		<u>2,292</u>	
		106,418		104,856	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>157,594</u>		<u>94,133</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(51,176)</u>		<u>10,723</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(45,864)		18,651
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(14,361)		(32,126)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(826)</u>		<u>(826)</u>
<b>NET LIABILITIES</b>			<u>(61,051)</u>		<u>(14,301)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>(61,052)</u>		<u>(14,302)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(61,051)</u>		<u>(14,301)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28th February 2020 and were signed by:

L Warburton - Director

**Notes to the Financial Statements**  
**for the Year Ended 30th April 2019**

1. **STATUTORY INFORMATION**

Timbered Floors & Accessories Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th April 2019**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1st May 2018	12,947
Additions	500
At 30th April 2019	<u>13,447</u>
<b>DEPRECIATION</b>	
At 1st May 2018	5,019
Charge for year	2,802
Impairments	314
At 30th April 2019	<u>8,135</u>
<b>NET BOOK VALUE</b>	
At 30th April 2019	<u>5,312</u>
At 30th April 2018	<u>7,928</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	3,333	124
Other debtors	<u>68,800</u>	<u>44,215</u>
	<u>72,133</u>	<u>44,339</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	-	792
Trade creditors	54,920	22,020
Taxation and social security	33,852	22,066
Other creditors	<u>68,822</u>	<u>49,255</u>
	<u>157,594</u>	<u>94,133</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Other creditors	<u>14,361</u>	<u>32,126</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.