

Registered number
09420810

Graphite Installations Limited

Abbreviated Accounts

29 February 2016

Graphite Installations Limited**Registered number:** 09420810**Abbreviated Balance Sheet****as at 29 February 2016**

	Notes	2016
		£
Fixed assets		
Tangible assets	2	16,180
		<u>16,180</u>
Current assets		
Debtors	111,800	
Cash at bank and in hand	38,537	
	<u>150,337</u>	
Creditors: amounts falling due within one year	(111,906)	
Net current assets		<u>38,431</u>
Total assets less current liabilities		<u>54,611</u>
Provisions for liabilities		(3,236)
Net assets		<u>51,375</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		51,275
Shareholders' funds		<u>51,375</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Darren White
Director

Graphite Installations Limited
Notes to the Abbreviated Accounts
for the period ended 29 February 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% diminishing value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets **£**

Cost

Additions	21,574
At 29 February 2016	<u>21,574</u>

Depreciation

Charge for the period	5,394
At 29 February 2016	<u>5,394</u>

Net book value	16,180
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3 Share capital	Nominal value	2016 Number	2016 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	100	<u>100</u>
	Nominal value	Number	Amount £

Shares issued during the period:

Ordinary shares	£1 each	100	<u>100</u>
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4 Transaction with Directors

Other creditors is the balance of £67,382 owed to the director in respect of undrawn dividends and loan capital introduced to the business. There were no fixed repayment terms and no interest charged.

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