

REGISTERED NUMBER: 09418578 (England and Wales)

**THE VILLAGE SHOP (AOT) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

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FOR THE YEAR ENDED 31 MARCH 2019

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THE VILLAGE SHOP (AOT) LTD

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2019

DIRECTOR: S Clennell

REGISTERED OFFICE: 16 Jubilee Parkway
Jubilee Business Park
Derby
Derbyshire
DE21 4BJ

BUSINESS ADDRESS: 19a Weston Road
Aston-on-Trent
Derby
Derby
Derbyshire
DE72 2AS

REGISTERED NUMBER: 09418578 (England and Wales)

BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		2,000		4,000
Tangible assets	5		<u>3,423</u>		<u>3,162</u>
			5,423		7,162
CURRENT ASSETS					
Stocks		17,381		16,308	
Debtors	6	-		180	
Cash at bank and in hand		<u>168,511</u>		<u>130,213</u>	
		185,892		146,701	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	7	<u>25,184</u>		<u>24,007</u>	
NET CURRENT ASSETS			<u>160,708</u>		<u>122,694</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			166,131		129,856
PROVISIONS FOR LIABILITIES	8		<u>650</u>		<u>632</u>
NET ASSETS			<u>165,481</u>		<u>129,224</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>165,381</u>		<u>129,124</u>
SHAREHOLDERS' FUNDS			<u>165,481</u>		<u>129,224</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 October 2019 and were signed by:

S Clennell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

The Village Shop (AOT) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, net of value added tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Employee benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2018 - 11) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 April 2018
 and 31 March 2019

Goodwill
 £

10,000

AMORTISATION

At 1 April 2018
 Amortisation for year
 At 31 March 2019

6,000

2,000

8,000

NET BOOK VALUE

At 31 March 2019
 At 31 March 2018

2,000

4,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2018	-	7,495	7,495
Additions	1,238	-	1,238
At 31 March 2019	<u>1,238</u>	<u>7,495</u>	<u>8,733</u>
DEPRECIATION			
At 1 April 2018	-	4,333	4,333
Charge for year	186	791	977
At 31 March 2019	<u>186</u>	<u>5,124</u>	<u>5,310</u>
NET BOOK VALUE			
At 31 March 2019	<u>1,052</u>	<u>2,371</u>	<u>3,423</u>
At 31 March 2018	<u>-</u>	<u>3,162</u>	<u>3,162</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>-</u>	<u>180</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	2,950	464
Taxation and social security	12,662	13,184
Other creditors	9,572	10,359
	<u>25,184</u>	<u>24,007</u>

8. PROVISIONS FOR LIABILITIES

	2019 £	2018 £
Deferred tax		
Accelerated capital allowances	<u>650</u>	<u>632</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

8. PROVISIONS FOR LIABILITIES - continued

				Deferred tax
				£
Balance at 1 April 2018				632
Provided during year				18
Balance at 31 March 2019				<u>650</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2019	2018
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RELATED PARTY DISCLOSURES

S Clennell
 Director

Included in other creditors is the following amount owed to the director, the amount is interest free and repayable on demand.

	2019	2018
	£	£
Amount due to related party at the balance sheet date	<u>3,459</u>	<u>5,419</u>

11. ULTIMATE CONTROLLING PARTY

The controlling party is S Clennell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.