

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 9 4 1 7 8 3 0

Company name in full H.C. Demolition Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Rikki

Surname Burton

3 Liquidator's address

Building name/number 4th Floor Churchgate House

Street

Post town Bolton

County/Region

Postcode B L 1 1 H L

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ14

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d0

^d4

^m0

^m2

^y2

^y0

^y2

^y2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jasmine Baxter**

Company name **Anderson Brookes Insolvency**

Practitioners Limited

Address **4th Floor Churchgate House**

Post town **Bolton**

County/Region

Postcode

B	L	1		1	H	L
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Country

DX

Telephone **01204 255 051**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

TO ALL KNOWN CREDITORS

10 December 2021

Dear Sirs,

H.C. Demolition Ltd – In Creditors Voluntary Liquidation**Registered Company No.: 09417830****Registered Office: 4th Floor, Churchgate House, Churchgate, Bolton, BL1 1HL****Former Registered Office: Suite 10 Barbury House, Hardy Close, Nelson Court Business Village, Preston, PR2 2XP****Date of Appointment: 22 October 2019**

Laura Prescott, formerly of Anderson Brookes Insolvency Practitioners Ltd, was appointed as Liquidator of the above-named Company on 22 October 2019. Please note that Laura Prescott is no longer employed by this Firm and was replaced as Liquidator by Rikki Burton following a Court Order made in the Business and Property Courts in Manchester on 15 September 2020.

I am now in a position to conclude the liquidation and therefore this will be my final report to creditors. I also enclose notice that the Company's affairs are fully wound up.

ADMINISTRATION AND PLANNING

I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks can be seen at **Appendix II**.

INVESTIGATIONS

During the review period, I have continued my investigations into the Company's affairs prior to Liquidation. I can confirm that my investigations have now concluded and no matters giving rise to ANY claims were identified.

Although this work did not generate any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

I can confirm that my investigations have concluded and no assets or actions which require further investigation have been identified.

Although this work did not generate any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

Anderson Brookes Insolvency Practitioners Ltd, 4th Floor, Churchgate House, Bolton, BL1 1HLTel: 01204 255 051 Email: info@andersonbrookes.co.uk

ASSET REALISATIONS

Details of the assets realised during the period of my appointment are summarised below.

Cash at Bank

Upon appointment, the sum of £6,874.07 was remitted to the Liquidation representing the balance on the Company's account.

Plant and machinery

The Company owned items of plant and machinery which were subject to finance agreements. JPS Chartered Surveyors ("JPS") conducted valuations of the equity and concluded that the only item with any value was a CAT micro excavator on agreement with Caterpillar Financial Services. The equity was valued at £6,766 and the director expressed an interest in purchasing the equity. However, since appointment the Director failed to respond to any communication.

The matter was referred to solicitors to assist in pursuing the Director. However, no responses were forthcoming and after considering the Directors likely means, the solicitors advised that it would not be beneficial to proceed to litigation and therefore no further action has been taken.

Book Debts

The Company also had a book debt ledger of £123,987, made up of 4 debtors. Upon appointment the debts were pursued. However, no recoveries have been made to date due to debtor disputes. The matter was referred to legal advisors to review the position and it was concluded that due to the lack of records and information available that the cost to pursue the debtors further would outweigh any benefit to creditors and therefore I do not propose to take any further action in this regard.

CREDITORS

Secured creditors

The company granted a fixed and floating charge to Apollo Business Finance Ltd on 18 August 2017. The charge has been satisfied and there is no debt due to them.

Preferential creditors

Upon the cessation of trade 3 employee's, including the Director and Shareholder were made redundant. Only one employee has made a claim for unpaid wages. No claim has been received from the RPO.

Unsecured creditors

The Company's statement of affairs detailed 9 unsecured creditors with estimated claims of £435,027. To date, final claims have been received from 5 creditors and total £382,879.92

There have been insufficient realisations in the liquidation to make a distribution to any class of creditor. A notice of no dividend is attached in this regard.

FEES AND EXPENSES

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager and Director then oversee the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a senior manager or Director.

Statement of Affairs Fee

At a virtual meeting held on 22 October 2019, a fixed fee of £5,000 plus VAT payable from the assets of the Company was agreed. The statement of affairs fee has drawn paid in full.

Liquidator's Remuneration

The basis of the Liquidator's fees was approved by creditors on 22 October 2020 on a fixed basis of £10,000 plus VAT. The sum of £2,168.85 has been drawn in this regard.

Expenses

The category 1 expenses paid for in the period of my appointment total £355.22 and are detailed at **Appendix I**. This represents the reimbursement of actual out of pocket payments made in relation to the assignment.

Creditors approved that I be authorised to recover all Category 2 disbursements, calculated on the basis detailed in this firm's disbursement policy. No amount

The firm's current charge out rates and expenses policy is attached the end of this report.

Information about this insolvency process may be found on the R3 website at:

<http://www.creditorinsolvencyguide.co.uk/>.

A full copy of a creditors' guide to fees can be downloaded from the following site:

https://www.r3.org.uk/media/documents/publications/professional/Guide_to_Liquidators_Fees.pdf

A hard copy of the Creditors' Guide may be obtained free of charge on request.

Other professional costs**Solicitors**

Freeths LLP were instructed as legal advisors in relation to the outstanding information and book debts. However, as no realisations were achieved, they have agreed to waive their fees in this matter.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of my remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of my fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

CONCLUSION

There are no other matters outstanding and the affairs of the Company have been fully wound up.

Should you require any further information, please do not hesitate to contact this office on 01204 255 051.

Yours faithfully,

A handwritten signature in black ink, appearing to be 'Rik Burton', with a long, sweeping horizontal line extending to the right.

Rikki Burton
Liquidator

Appendix I

**H.C. Demolition Ltd
(In Liquidation)
Liquidator's Summary of Receipts and Payments
To 10 December 2021**

RECEIPTS	Statement of Affairs (£)	Total (£)
Renault Traffic SL27 DCI 90	900.00	0.00
CAT Micro Excavator	10,000.00	0.00
Motor Vehicles	900.00	1,300.00
Book Debts	1,300.00	0.00
Cash at Bank	6,774.00	6,874.07
		<hr/>
		8,174.07
		<hr/>
PAYMENTS		
Zebra Asset Finance	(936.00)	0.00
Caterpillar Financial Services (uk) LTD	(3,234.00)	0.00
Specific Bond		88.00
Preparation of S. of A.		5,000.00
Liquidators Fees		2,168.85
JPS Chartered Surveyors Fees		650.00
Statutory Advertising		247.22
Bank Charges		20.00
Trade & Expense Creditors	(55,462.00)	0.00
Employees	(4,577.00)	0.00
Directors	(7,000.00)	0.00
HM Revenue & Customs	(368,395.00)	0.00
Ordinary Shareholders	(2.00)	0.00
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		8,174.07
		<hr/>
Net Receipts/(Payments)		0.00
		<hr/>

MADE UP AS FOLLOWS

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0.00
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Appendix II

H.C. Demolition Ltd

Detailed list of work undertaken for the period of appointment

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Quarterly VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Reports	Circulating initial report to creditors upon appointment Preparing annual progress reports to creditors
Closure	Review case to ensure all matters have been finalised Issue final account to creditors File documents with Registrar of Companies
Investigations	
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Preparation and submission of supplementary information if required Assisting the Insolvency Service with its investigations
Realisation of Assets	
Debtors	Collecting supporting documentation Correspondence with debtors Dealing with disputes, including communicating with directors/former staff
Plant and Equipment	Liaising with valuers, auctioneers and interested parties Reviewing asset listings Liaising with secured creditors and landlords
Cash at Bank	Liaising with bank to close accounts and secure closing balance
Creditors and Distributions	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Assisting employees to pursue claims via the RPO
Dealing with proofs of debt ("POD")	Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend

Anderson Brookes Insolvency Practitioners Ltd Charge Out Rates and Disbursements Policy

In accordance with Statement of Insolvency Practice 9 we detail our charge out rates and disbursements policy applicable on all cases from 1 April 2021.

Where fees are charged on a time cost basis, the fees will be charged as follows:

Hourly Charge Out Rates

Insolvency Practitioner	£395	Senior Case Administrator	£250
Director	£350	Case Administrator	£225
Manager	£275	Cashier/Support Staff	£150

The office holder(s) will seek approval from creditors to draw remuneration on a time cost basis, in accordance with the rates detailed above, at the meeting of creditors. In common with all professional firms, our charge out rates increase from time to time. We reserve the right to change the rates without prior notice to you. Any change will be reported in the next statutory report to creditors.

Time is recorded on files in six-minute units in accordance with the industry standard for professional services.

Rechargeable Expenses

In accordance with SIP9, expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are categorised as either Category 1 or Category 2.

Category 1 expenses: These are payments to persons providing the service to which the expense relates who are not an associate of the office holder. These can be paid without prior approval from creditors. These may include, for example, advertising, legal fees, agents fees, storage, postage, telephone charges, travel expenses, statutory report web-hosting and equivalent costs reimbursed to the office holder or his staff.

Category 2 expenses: These are payments to associates or which have an element of shared costs. These require creditor approval before being paid whether paid directly from the estate or as a disbursement. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example business mileage. When seeking approval, an office holder should explain, for each category of expense, the basis on which the charge is being made.

The firm also may charge the following NOT charged by third parties. (SIP9 category 2 expenses) as follows:

Mileage	40/60p per mile
Destruction of boxes	£8.50 each

NOTICE OF NO DIVIDEND

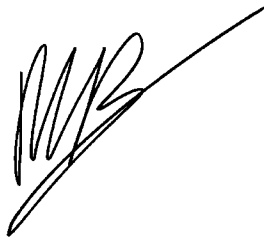
Company Name: H.C. Demolition Ltd (In Liquidation) ("the Company")

Company Number: 09417830

This Notice is given under Rule 14.36 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator of the Company, Rikki Burton, of Anderson Brookes Insolvency Practitioners Ltd, 4th Floor, Churchgate House, Churchgate, Bolton, BL1 1HL (telephone number: 01204 255 051), who was appointed by Order of the Court.

The Liquidator gives notice confirming that no dividend will be declared in the Liquidation of the Company as the funds realised have been allocated for paying the expenses of the Liquidation.

The Liquidator will now proceed to conclude the Liquidation and therefore any claims against the assets of the Company are required to be established by 04 February 2022.

A handwritten signature in black ink, appearing to be 'Rikki Burton', with a long, sweeping horizontal line extending to the right.

Signed:

Rikki Burton

Liquidator

Dated: 10 December 2021

NOTICE THAT THE COMPANY'S AFFAIRS ARE FULLY WOUND UP

Company Name: H.C. Demolition Ltd (In Liquidation) ("the Company")

Company Number: 09417830

This Notice is given under Rule 6.28 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator of the Company, Rikki Burton, of Anderson Brookes Insolvency Practitioners Ltd, 4th Floor, Churchgate House, Churchgate, Bolton, BL1 1HL (telephone number: 01204 255 051), who was appointed by Order of the Court.

The Liquidator gives notice that the Company's affairs are fully wound up.

Creditors have the right:

- (i) to request information from the Liquidator under Rule 18.9 of the Rules;
- (ii) to challenge the Liquidator's remuneration and expenses under Rule 18.34 of the Rules; and
- (iii) to object to the release of the Liquidator by giving notice in writing below before the end of the prescribed period to:

Rikki Burton

Anderson Brookes Insolvency Practitioners Ltd


4th Floor, Churchgate House, Churchgate, Bolton, BL1 1HL

The prescribed period ends at the later of: (i) eight weeks after delivery of this notice, or (ii) if any request for information under Rule 18.9 of the Rules or any application to court under that Rule or Rule 18.34 of the Rules is made, when that request or application is finally determined.

The Liquidator will vacate office under Section 171 of the Insolvency Act 1986 ("the Act") on 04 February 2022, delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to release.

The Liquidator will be released under Section 173 of the Act at the same time as vacating office unless any of the Company's creditors objected to release.

Relevant extracts of the Rules referred to above are provided overleaf.



Signed:

Rikki Burton

Liquidator

Dated: 10 December 2021

**RELEVANT EXTRACTS OF RULES 18.9 AND 18.34 OF
THE INSOLVENCY (ENGLAND & WALES) RULES 2016**

Rule 18.9

- (1) The following may make a written request to the office-holder for further information about remuneration or expenses set out in a final report under rule 18.14:
- a secured creditor;
 - an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
 - any unsecured creditor with the permission of the court.
- (2) A request or an application to the court for permission by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one creditor.

Rule 18.34

- (1) This rule applies to an application in a winding-up made by a person mentioned in paragraph (2) on the grounds that:
- the remuneration charged by the office-holder is in all the circumstances excessive;
 - the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:
- a secured creditor; or
 - an unsecured creditor with either
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court.
- (3) The application by a creditor must be made no later than eight weeks after receipt by the applicant of the final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.