

REGISTERED NUMBER: 09415769 (England and Wales)

Financial Statements for the Year Ended 28 February 2019

for

Fairview Farm Agricultural Services
Limited

**Fairview Farm Agricultural Services
Limited (Registered number: 09415769)**

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for the Year Ended 28 February 2019**

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Fairview Farm Agricultural Services
Limited

Company Information
for the Year Ended 28 February 2019

DIRECTOR: N Khaliq

REGISTERED OFFICE: Dane Jone Works
Gordon Road
Canterbury
Kent
CT1 3PP

REGISTERED NUMBER: 09415769 (England and Wales)

ACCOUNTANTS: A.K & Co (Accountancy Services) Ltd
19 Victoria Terrace
Hove
East Sussex
BN3 2WB

Fairview Farm Agricultural Services
Limited (Registered number: 09415769)

Balance Sheet
28 February 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	3		142,075		120,544
CURRENT ASSETS					
Debtors	4	2,904		8,736	
Cash at bank		<u>2,053</u>		<u>4,153</u>	
		4,957		12,889	
CREDITORS					
Amounts falling due within one year	5	<u>798</u>		<u>3,106</u>	
NET CURRENT ASSETS			<u>4,159</u>		<u>9,783</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			146,234		130,327
CREDITORS					
Amounts falling due after more than one year	6		(39,426)		(45,426)
PROVISIONS FOR LIABILITIES	7		-		(2,953)
NET ASSETS			<u>106,808</u>		<u>81,948</u>
CAPITAL AND RESERVES					
Called up share capital			50		50
Retained earnings			<u>106,758</u>		<u>81,898</u>
			<u>106,808</u>		<u>81,948</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Fairview Farm Agricultural Services
Limited (Registered number: 09415769)

Balance Sheet - continued
28 February 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 November 2019 and were signed by:

N Khaliq - Director

The notes form part of these financial statements

**Fairview Farm Agricultural Services
Limited (Registered number: 09415769)**

**Notes to the Financial Statements
for the Year Ended 28 February 2019**

1. STATUTORY INFORMATION

Fairview Farm Agricultural Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Fairview Farm Agricultural Services
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**Notes to the Financial Statements - continued
for the Year Ended 28 February 2019**

3. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 March 2018	105,000	19,730	124,730
Revaluations	25,000	-	25,000
At 28 February 2019	<u>130,000</u>	<u>19,730</u>	<u>149,730</u>
DEPRECIATION			
At 1 March 2018	-	4,186	4,186
Charge for year	-	3,469	3,469
At 28 February 2019	<u>-</u>	<u>7,655</u>	<u>7,655</u>
NET BOOK VALUE			
At 28 February 2019	<u>130,000</u>	<u>12,075</u>	<u>142,075</u>
At 28 February 2018	<u>105,000</u>	<u>15,544</u>	<u>120,544</u>

Cost or valuation at 28 February 2019 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2018	105,000	19,730	124,730
Valuation in 2019	25,000	-	25,000
	<u>130,000</u>	<u>19,730</u>	<u>149,730</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	2,143	6,843
Other debtors	761	1,893
	<u>2,904</u>	<u>8,736</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	798	3,106

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Other creditors	<u>39,426</u>	<u>45,426</u>

**Fairview Farm Agricultural Services
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**Notes to the Financial Statements - continued
for the Year Ended 28 February 2019**

7. PROVISIONS FOR LIABILITIES

	2018
	£
Deferred tax	
Accelerated capital allowances	<u>2,953</u>
	Deferred
	tax
	£
Balance at 1 March 2018	2,953
Accelerated capital allowance	(659)
Tax losses b/f	<u>(3,055)</u>
Balance at 28 February 2019	<u>(761)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.