

Unaudited Financial Statements for the Year Ended 31 January 2021

for

Relocation PA Limited

Portfolio Accountants
3 The Courtyard
Timothy's Bridge Road
Stratford-Upon-Avon
CV37 9NP

Contents of the Financial Statements
for the Year Ended 31 January 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Relocation PA Limited

Company Information
for the Year Ended 31 January 2021

DIRECTORS:

Mr M R Pattison-Appleton
Mr H R Pattison-Appleton
Mrs A W Pattison-Appleton

REGISTERED OFFICE:

3 The Courtyard
Timothys Bridge Road
Stratford-Upon-Avon
CV37 9NP

REGISTERED NUMBER:

09412962 (England and Wales)

ACCOUNTANTS:

Portfolio Accountants
3 The Courtyard
Timothy's Bridge Road
Stratford-Upon-Avon
CV37 9NP

Balance Sheet
31 January 2021

	Notes	31.1.21 £	£	31.1.20 £	£
FIXED ASSETS					
Tangible assets	4		8,447		8,600
CURRENT ASSETS					
Debtors	5	9,526		5,840	
Cash at bank		<u>39,275</u>		<u>39,594</u>	
		48,801		45,434	
CREDITORS					
Amounts falling due within one year	6	<u>62,863</u>		<u>79,105</u>	
NET CURRENT LIABILITIES			<u>(14,062)</u>		<u>(33,671)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(5,615)		(25,071)
CREDITORS					
Amounts falling due after more than one year	7		<u>12,750</u>		-
NET LIABILITIES			<u>(18,365)</u>		<u>(25,071)</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>(18,367)</u>		<u>(25,073)</u>
SHAREHOLDERS' FUNDS			<u>(18,365)</u>		<u>(25,071)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 October 2021 and were signed on its behalf by:

Mr H R Pattison-Appleton - Director

Notes to the Financial Statements
for the Year Ended 31 January 2021

1. STATUTORY INFORMATION

Relocation PA Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

All monetary amounts are rounded to the nearest £.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis.

Significant judgements and estimates

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

2. ACCOUNTING POLICIES - continued

Judgements and estimates

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

2. **ACCOUNTING POLICIES - continued**

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 February 2020	12,103
Additions	2,578
Disposals	(1,873)
At 31 January 2021	<u>12,808</u>
DEPRECIATION	
At 1 February 2020	3,503
Charge for year	2,731
Eliminated on disposal	(1,873)
At 31 January 2021	<u>4,361</u>
NET BOOK VALUE	
At 31 January 2021	<u>8,447</u>
At 31 January 2020	<u>8,600</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.21 £	31.1.20 £
Trade debtors	5,695	2,105
Amounts owed by group undertakings	424	1
Amounts owed by participating interests	1,806	3,734
Other debtors	<u>1,601</u>	<u>-</u>
	<u>9,526</u>	<u>5,840</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.21	31.1.20
	£	£
Bank loans and overdrafts	-	4,432
Trade creditors	18,275	19,155
Amounts owed to group undertakings	-	6,750
Amounts owed to participating interests	4,885	5,347
Taxation and social security	545	319
Other creditors	<u>39,158</u>	<u>43,102</u>
	<u>62,863</u>	<u>79,105</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.21	31.1.20
	£	£
Bank loans	<u>12,750</u>	<u>-</u>

8. CALLED UP SHARE CAPITAL

Allotted and issued:			31.1.21	31.1.20
Number:	Class:	Nominal value:	£	£
2	Share capital 1	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.