

Unaudited Financial Statements

for the Year Ended

31 March 2022

for

DC King Construction Limited

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for the Year Ended 31 March 2022

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DC King Construction Limited

Company Information  
for the Year Ended 31 March 2022

**DIRECTOR:** D C King

**REGISTERED OFFICE:** 97B Potovens Lane  
Lofthouse  
Wakefield  
West Yorkshire  
WF3 3JH

**REGISTERED NUMBER:** 09401458 (England and Wales)

**ACCOUNTANTS:** Equate Limited  
Chartered Certified Accountants  
17 Appleton Court  
Calder Park  
Wakefield  
West Yorkshire  
WF2 7AR

Balance Sheet  
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		564		373
<b>CURRENT ASSETS</b>					
Stocks		20,833		-	
Debtors	5	10,195		22,496	
Cash at bank		<u>4,528</u>		<u>5,417</u>	
		35,556		27,913	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>16,501</u>		<u>5,532</u>	
<b>NET CURRENT ASSETS</b>			<u>19,055</u>		<u>22,381</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			19,619		22,754
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(16,070)		(17,486)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(104)</u>		<u>(71)</u>
<b>NET ASSETS</b>			<u><u>3,445</u></u>		<u><u>5,197</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>3,444</u>		<u>5,196</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>3,445</u></u>		<u><u>5,197</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

DC King Construction Limited (Registered number: 09401458)

Balance Sheet - continued  
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 June 2022 and were signed by:

D C King - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

DC King Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the value of work undertaken in the period both goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 2).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 20224. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2021	-	1,500	724	2,224
Additions	224	-	175	399
At 31 March 2022	<u>224</u>	<u>1,500</u>	<u>899</u>	<u>2,623</u>
<b>DEPRECIATION</b>				
At 1 April 2021	-	1,127	724	1,851
Charge for year	56	94	58	208
At 31 March 2022	<u>56</u>	<u>1,221</u>	<u>782</u>	<u>2,059</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>168</u>	<u>279</u>	<u>117</u>	<u>564</u>
At 31 March 2021	<u>-</u>	<u>373</u>	<u>-</u>	<u>373</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Directors' current accounts	9,413	21,837
Prepayments and accrued income	<u>782</u>	<u>659</u>
	<u>10,195</u>	<u>22,496</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Bank loans and overdrafts	4,030	3,322
Trade creditors	-	2
Tax	8,906	776
Social security and other taxes	517	-
VAT	2,073	-
Accruals and deferred income	<u>975</u>	<u>1,432</u>
	<u>16,501</u>	<u>5,532</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22 £	31.3.21 £
Bank loans - 1-2 years	4,097	4,099
Bank loans - 2-5 years	11,973	12,671
Bank loans more 5 yr by instal	-	716
	<u>16,070</u>	<u>17,486</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued</b>	31.3.22	31.3.21
		£	£
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	<u>          -</u>	<u>          716</u>

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is D C King.

9. **GOING CONCERN**

The director considers the company to be a going concern and will continue to support the company as necessary.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.