

Company registration number 09395394 (England and Wales)

Aventus Properties Ltd

**Unaudited
financial statements**

for the year ended 31 March 2023

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Aventus Properties Ltd

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Aventus Properties Ltd
Statement of financial position
as at 31 March 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Investment property	3		101,642		101,642
Investments	4		263,375		-
			<u>365,017</u>		<u>101,642</u>
Current assets					
Cash at bank and in hand		2,306		5,068	
Creditors: amounts falling due within one year		<u>(359,670)</u>		<u>(115,199)</u>	
Net current liabilities			(357,364)		(110,131)
Net assets/(liabilities)			<u>7,653</u>		<u>(8,489)</u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss reserves			7,652		(8,490)
Total equity			<u>7,653</u>		<u>(8,489)</u>

In accordance with section 444 of the Companies Act 2006, all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (SI 2008/409)(b).

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 21 October 2023

E L Atkin
Director

Company Registration No. 09395394

Aventus Properties Ltd
Notes to the financial statements
for the year ended 31 March 2023

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Turnover

Turnover is recognised at the fair value of the consideration received for services provided in the normal course of business.

Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Aventus Properties Ltd

Notes to the financial statements (continued) for the year ended 31 March 2023

2 Taxation

	2023 £	2022 £
Current tax		
UK corporation tax on profits for the current period	1,795	-
	<u> </u>	<u> </u>

3 Investment property

	2023 £
Fair value	
At 1 April 2022 and 31 March 2023	101,642
	<u> </u>

4 Fixed asset investments

	2023 £	2022 £
Other investments other than loans	263,375	-
	<u> </u>	<u> </u>

Movements in fixed asset investments

	Investments £
Cost or valuation	
At 1 April 2022	-
Additions	263,375
	<u> </u>
At 31 March 2023	263,375
	<u> </u>
Carrying amount	
At 31 March 2023	263,375
	<u> </u>
At 31 March 2022	-
	<u> </u>

5 Called up share capital

	2023 Number	2022 Number	2023 £	2022 £
Ordinary share capital				
Issued and fully paid				
Ordinary share of £1 each	1	1	1	1
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6 Company information

Aventus Properties Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Metic House, Ripley Drive, Normanton, West Yorkshire, WF6 1QT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.