

Company Registration No. 09395313 (England and Wales)

Sofa and Bed Barn Ltd

**Unaudited
Financial Statements**

for the year ended 31 March 2021

PAGES FOR FILING WITH REGISTRAR

Sofa and Bed Barn Ltd

Contents

	Page
Statement of financial position	1
Notes to the financial statements	2 - 3

Sofa and Bed Barn Ltd
Statement Of Financial Position
as at 31 March 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		28,566		2,501	
Creditors: amounts falling due within one year	3	<u>(11,800)</u>		<u>(2,121)</u>	
Net current assets			16,766		380
Creditors: amounts falling due after more than one year	4		<u>(20,000)</u>		-
Net (liabilities)/assets			<u>(3,234)</u>		<u>380</u>
Capital and reserves					
Called up share capital			1		1
Profit and loss reserves			<u>(3,235)</u>		<u>379</u>
Total equity			<u>(3,234)</u>		<u>380</u>

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 31 December 2021

J M Chalkley
Director

Company Registration No. 09395313

Sofa and Bed Barn Ltd

Notes to the financial statements for the year ended 31 March 2021

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	3	1

3 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	10,000	-
Corporation tax	-	321
Other creditors	1,800	1,800
	11,800	2,121

Sofa and Bed Barn Ltd

Notes to the financial statements (continued)
for the year ended 31 March 2021

4 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loan	20,000	-
	<u> </u>	<u> </u>

5 Company information

Sofa and Bed Barn Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Metic House, Ripley Drive, Normanton, West Yorkshire, United Kingdom, WF6 1QT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.