Company Registration No. 09395313 (England and Wales)

Sofa and Bed Barn Ltd

Unaudited
Financial Statements

for the year ended 31 March 2019

PAGES FOR FILING WITH REGISTRAR

Sofa and Bed Barn Ltd

Company information

Director	J M Chalkley
Company number	09395313
Registered office	Metic House Ripley Drive Normanton West Yorkshire WF6 1QT
Accountants	B M Howarth Ltd Metic House Ripley Drive Normanton West Yorkshire WF6 1QT
Business address	South Elmsall Market 16 Barnsley Road South Elmsall Pontefract West Yorkshire WF9 2SE
Bankers	Santander Bridle Road Bootle Liverpool Merseyside L30 4GB

Sofa and Bed Barn Ltd

Contents

	Page

Sofa and Bed Barn Ltd

Statement of financial position

as at 31 March 2019

	Notes	2019 £	2019 £	2018 £	2018 £
Current assets					
Cash at bank and in hand		1,206		1,256	
Creditors: amounts falling due within one year	3	(1,132)		(1,172)	
Net current assets			74		84
Capital and reserves					
Called up share capital	4		1		1
Profit and loss reserves			73		83
Total equity			74		84

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 24 December 2019

J M Chalkley
Director

Company Registration No. 09395313

Sofa and Bed Barn Ltd

Notes to the financial statements

for the year ended 31 March 2019

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2018 - 2).

3 Creditors: amounts falling due within one year

	2019	2018
	£	£
Corporation tax	232	272
Accruals and deferred income	900	900
	1,132	1,172

4 Called up share capital

	2019	2018
	£	£
Ordinary share capital		
Issued and fully paid		
1 Ordinary shares of £1 each	1	1

5 Company information

Sofa and Bed Barn Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Metic House, Ripley Drive, Normanton, West Yorkshire, WF6 1QT.