

A STARR PROPERTIES LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 FEBRUARY 2021 TO 31 DECEMBER 2021

A STARR PROPERTIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	31/12/2021 £	31/01/2021 £
Fixed assets			
Investment property	4	279,960	-
Current assets			
Debtors	5	264	-
Cash at bank and in hand		1,183	4
		<u>1,447</u>	<u>4</u>
Creditors: amounts falling due within one year	6	(94,456)	(443)
Net current liabilities		<u>(93,009)</u>	<u>(439)</u>
Total assets less current liabilities		186,951	(439)
Creditors: amounts falling due after more than one year	7	(199,251)	-
Net liabilities		<u>(12,300)</u>	<u>(439)</u>
Capital and reserves			
Called up share capital	8	4	4
Profit and loss account		(12,304)	(443)
Shareholders' funds		<u>(12,300)</u>	<u>(439)</u>

For the period ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 3 January 2023 and were signed on its behalf by

Mrs Alison Fitzhugh
Director

Company Registration No. 09389152

A STARR PROPERTIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 FEBRUARY 2021 TO 31 DECEMBER 2021

1 Statutory information

A STARR PROPERTIES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09389152. The registered office is First Floor Offices, 25 Sanders Road, Finedon Road Industrial Estate, Wellingborough, Northamptonshire, NN8 4NL, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the period from 1 February 2021 to 31 December 2021 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 February 2020.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the rent due for the period, excluding discounts, rebates, and other sales taxes.

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

4 Investment property		31/12/2021
		£
Additions		279,960
At 31 December 2021		279,960
		<hr/>
5 Debtors		31/12/2021
		£
Amounts falling due within one year		
Accrued income and prepayments		264
		<hr/>

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6 Creditors: amounts falling due within one year	31/12/2021	31/01/2021
	£	£
Bank loans and overdrafts	3,568	-
Trade creditors	35	-
Other creditors	4,500	-
Loans from directors	85,853	263
Accruals	500	180
	<u>94,456</u>	<u>443</u>

The bank loan is secured against the property.

7 Creditors: amounts falling due after more than one year	31/12/2021	31/01/2021
	£	£
Bank loans	199,251	-
Aggregate of amounts that fall due for payment after five years	186,407	-

The bank loan is secured against the property.

8 Share capital	31/12/2021	31/01/2021
	£	£
Allotted, called up and fully paid: 4 Ordinary shares of £1 each	4	4

9 Average number of employees

During the period the average number of employees was 0 (31/01/2021: 0).

