

**Registered Number 09384441**

**VT VETS LTD**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016
		£
<b>Fixed assets</b>		
Tangible assets	2	55,443
		<u>55,443</u>
<b>Current assets</b>		
Stocks		8,000
Debtors		36,157
Cash at bank and in hand		10,236
		<u>54,393</u>
<b>Creditors: amounts falling due within one year</b>		<u>(55,874)</u>
<b>Net current assets (liabilities)</b>		<u>(1,481)</u>
<b>Total assets less current liabilities</b>		<u>53,962</u>
<b>Creditors: amounts falling due after more than one year</b>		(27,997)
<b>Provisions for liabilities</b>		(10,534)
<b>Total net assets (liabilities)</b>		<u>15,431</u>
<b>Capital and reserves</b>		
Called up share capital	3	1
Profit and loss account		15,430
<b>Shareholders' funds</b>		<u>15,431</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 October 2016

And signed on their behalf by:

**Dr H L van Tuyll, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover policy**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset Class Depreciation method and rate

Plant and Machinery 5 years straight line

Office Equipment 3 years straight line

**Other accounting policies****Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
Additions	71,693
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>71,693</u>
<b>Depreciation</b>	
Charge for the year	16,250

On disposals	-
At 31 March 2016	<u>16,250</u>
<b>Net book values</b>	
At 31 March 2016	<u><u>55,443</u></u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>
	£
1 A Ordinary shares of £1 each	1

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