

Financial Statements
for the Year Ended 31 January 2022
for
Barry Matthews Limited

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for the Year Ended 31 January 2022

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Barry Matthews Limited
Company Information
for the Year Ended 31 January 2022

DIRECTOR: B Matthews

REGISTERED OFFICE: 30 Yoden Way
Peterlee
Co. Durham
SR8 1AL

REGISTERED NUMBER: 09374126 (England and Wales)

ACCOUNTANTS: SKS Bailey Group Limited
Yoden House
30 Yoden Way
Peterlee
Co. Durham
SR8 1AL

Balance Sheet
31 January 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	3	96	127
CURRENT ASSETS			
Debtors	4	753	1,188
Cash at bank		-	14,763
		<u>753</u>	<u>15,951</u>
CREDITORS			
Amounts falling due within one year	5	(751)	(14,880)
NET CURRENT ASSETS		<u>2</u>	<u>1,071</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>98</u>	<u>1,198</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings	6	<u>97</u>	<u>1,197</u>
		<u>98</u>	<u>1,198</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 October 2022 and were signed by:

B Matthews - Director

Notes to the Financial Statements
for the Year Ended 31 January 2022

1. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

GOING CONCERN

The accounts have been prepared under the going concern basis. The company is expected to continue trading and for the director to continue to support the company financially for the foreseeable future.

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 February 2021	
and 31 January 2022	450
DEPRECIATION	
At 1 February 2021	323
Charge for year	31
At 31 January 2022	354
NET BOOK VALUE	
At 31 January 2022	96
At 31 January 2021	127

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	-	1,022
Other debtors	-	166
Directors' current accounts	753	-
	<u>753</u>	<u>1,188</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Corporation tax	-	3,928
Other creditors	-	39
Directors' current accounts	-	10,378
Accrued expenses	751	535
	<u>751</u>	<u>14,880</u>

6. **RESERVES**

	Retained earnings £
At 1 February 2021	1,197
Deficit for the year	(400)
Dividends	(700)
At 31 January 2022	<u>97</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2022 and 31 January 2021:

	2022	2021
	£	£
B Matthews		
Balance outstanding at start of year	(10,378)	(24,864)
Amounts advanced	21,148	274
Amounts repaid	(10,017)	14,212
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>753</u>	<u>(10,378)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.