REGISTERED NUMBER: 09366161 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2018

FOR

BLOOMING GOOD NURSERY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018

BLOOMING GOOD NURSERY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2018

DIRECTORS:	C E Scanlan Miss R K Scanlan
REGISTERED OFFICE:	225 London Road Burgess Hill West Sussex RH15 9QU
REGISTERED NUMBER:	09366161 (England and Wales)
ACCOUNTANTS:	Peter Lawson & Co. 225 London Road Burgess Hill West Sussex RH15 9QU

BALANCE SHEET
31ST DECEMBER 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	4		23,583		29,521
CURRENT ASSETS					
Stocks		29,939		11,408	
Debtors	5	-		549	
Cash at bank and in hand		10,844		4,874	
		40,783		16,831	
CREDITORS					
Amounts falling due within one year	6	44,074		43,133	
NET CURRENT LIABILITIES			(3,291)		(26,302)
TOTAL ASSETS LESS CURRENT LIABILITIES			20,292		3,219
PROVISIONS FOR LIABILITIES			4,481		1,491
NET ASSETS			15,811		1,728
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			15,711		1,628
SHAREHOLDERS' FUNDS			15,811		1,728

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15th March 2019 and were signed on its behalf by:

C E Scanlan - Director

Miss R K Scanlan - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018

1. STATUTORY INFORMATION

Blooming Good Nursery Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1st January 2018	4,018	30,149	513	34,680
Additions	1,636	-	-	1,636
At 31st December 2018	5,654	30,149	513	36,316
DEPRECIATION				
At 1st January 2018	1,956	2,865	338	5,159
Charge for year	584	6,821	169	7,574
At 31st December 2018	2,540	9,686	507	12,733
NET BOOK VALUE				
At 31st December 2018	3,114	20,463	6	23,583
At 31st December 2017	2,062	27,284	175	29,521

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	-	99
Advance Payments Held	-	450
	-	549

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Corporation Tax	420	-
Other creditors	2,858	2,754
Directors' current accounts	39,296	38,879
Accrued expenses	1,500	1,500
	44,074	43,133

7. **CAPITAL COMMITMENTS**

	2018	2017
	£	£
Contracted but not provided for in the financial statements	-	-

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2018

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st December 2018 and 31st December 2017:

	2018	2017
	£	£
C E Scanlan		
Balance outstanding at start of year	(10,000)	(3,394)
Amounts advanced	-	3,394
Amounts repaid	-	(10,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(10,000)	(10,000)
Miss R K Scanlan		
Balance outstanding at start of year	(28,879)	(11,878)
Amounts advanced	103	9,500
Amounts repaid	(520)	(26,501)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(29,296)	(28,879)

9. ULTIMATE CONTROLLING PARTY

The controlling party is Miss R K Scanlan.