

REGISTERED NUMBER: 09366161 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2017
FOR
BLOOMING GOOD NURSERY LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2017**

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BLOOMING GOOD NURSERY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2017

DIRECTORS:

C E Scanlan
Miss R K Scanlan

REGISTERED OFFICE:

225 London Road
Burgess Hill
West Sussex
RH15 9QU

REGISTERED NUMBER:

09366161 (England and Wales)

ACCOUNTANTS:

Peter Lawson & Co.
225 London Road
Burgess Hill
West Sussex
RH15 9QU

BLOOMING GOOD NURSERY LIMITED (REGISTERED NUMBER: 09366161)

**BALANCE SHEET
31ST DECEMBER 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		29,521		9,495
CURRENT ASSETS					
Stocks		11,408		16,778	
Debtors	5	549		2,449	
Cash at bank and in hand		<u>4,874</u>		<u>6,220</u>	
		16,831		25,447	
CREDITORS					
Amounts falling due within one year	6	<u>43,133</u>		<u>23,625</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(26,302)</u>		<u>1,822</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,219		11,317
PROVISIONS FOR LIABILITIES			<u>1,491</u>		<u>1,899</u>
NET ASSETS			<u><u>1,728</u></u>		<u><u>9,418</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,628</u>		<u>9,318</u>
SHAREHOLDERS' FUNDS			<u><u>1,728</u></u>		<u><u>9,418</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BLOOMING GOOD NURSERY LIMITED (REGISTERED NUMBER: 09366161)

**BALANCE SHEET - continued
31ST DECEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23rd May 2018 and were signed on its behalf by:

C E Scanlan - Director

Miss R K Scanlan - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017**

1. STATUTORY INFORMATION

Blooming Good Nursery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2017**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st January 2017	4,018	8,000	513	12,531
Additions	-	30,149	-	30,149
Disposals	-	(8,000)	-	(8,000)
At 31st December 2017	<u>4,018</u>	<u>30,149</u>	<u>513</u>	<u>34,680</u>
DEPRECIATION				
At 1st January 2017	1,269	1,598	169	3,036
Charge for year	687	3,977	169	4,833
Eliminated on disposal	-	(2,710)	-	(2,710)
At 31st December 2017	<u>1,956</u>	<u>2,865</u>	<u>338</u>	<u>5,159</u>
NET BOOK VALUE				
At 31st December 2017	<u>2,062</u>	<u>27,284</u>	<u>175</u>	<u>29,521</u>
At 31st December 2016	<u>2,749</u>	<u>6,402</u>	<u>344</u>	<u>9,495</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	99	-
Advance Payments Held	<u>450</u>	<u>2,449</u>
	<u>549</u>	<u>2,449</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Corporation Tax	-	475
Other creditors	2,754	6,678
Directors' current accounts	38,879	15,272
Accrued expenses	<u>1,500</u>	<u>1,200</u>
	<u>43,133</u>	<u>23,625</u>

7. CAPITAL COMMITMENTS

	2017 £	2016 £
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2017**

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st December 2017 and 31st December 2016:

	2017 £	2016 £
C E Scanlan		
Balance outstanding at start of year	(3,394)	(3,394)
Amounts advanced	3,394	-
Amounts repaid	(10,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(10,000)</u>	<u>(3,394)</u>
Miss R K Scanlan		
Balance outstanding at start of year	(11,878)	-
Amounts advanced	9,500	-
Amounts repaid	(26,501)	(11,878)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(28,879)</u>	<u>(11,878)</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is Miss R K Scanlan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.