

CONRAD SHAWCROSS STUDIO LIMITED

**Company Registration Number:
09360134 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 18th December 2014

End date: 31st December 2015

SUBMITTED

CONRAD SHAWCROSS STUDIO LIMITED

Company Information for the Period Ended 31st December 2015

Director:	Mr C Shawcross
Company secretary:	Mr C Shawcross
Registered office:	2 Millfields Road London E5 0SB GBR
Company Registration Number:	09360134 (England and Wales)

CONRAD SHAWCROSS STUDIO LIMITED

Abbreviated Balance sheet As at 31st December 2015

	Notes	2015 £	£
Fixed assets			
Tangible assets:	2	406,511	-
Total fixed assets:		<u>406,511</u>	<u>-</u>
Current assets			
Debtors:	3	283,934	-
Cash at bank and in hand:		280,886	-
Total current assets:		<u>564,820</u>	<u>-</u>
Creditors			
Creditors: amounts falling due within one year	4	816,518	-
Net current assets (liabilities):		<u>(251,698)</u>	<u>-</u>
Total assets less current liabilities:		154,813	-
Total net assets (liabilities):		<u>154,813</u>	<u>-</u>

The notes form part of these financial statements

CONRAD SHAWCROSS STUDIO LIMITED

Abbreviated Balance sheet As at 31st December 2015 continued

	Notes	2015 £	£
Capital and reserves			
Called up share capital:	5	100	-
Profit and Loss account:		154,713	0
Total shareholders funds:		<u>154,813</u>	<u>-</u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 16 September 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr C Shawcross

Status: Director

The notes form part of these financial statements

CONRAD SHAWCROSS STUDIO LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases: Fixtures & Fittings , Equipment 15% Reducing Balance Leaschold improvements over the length of the lease

Valuation information and policy

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably. Revenue from contracts is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

Other accounting policies

Foreign exchange; Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

CONRAD SHAWCROSS STUDIO LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2015

2. Tangible assets

	Total
Cost	£
Additions:	437,281
At 31st December 2015:	437,281
Depreciation	
Charge for year:	30,770
At 31st December 2015:	30,770
Net book value	
At 31st December 2015:	406,511

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2015

3. Debtors

	2015	
	£	£
Trade debtors:	213,566	-
Prepayments and accrued income:	70,368	-
Total:	<u>283,934</u>	<u>-</u>

CONRAD SHAWCROSS STUDIO LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2015

4. Creditors: amounts falling due within one year

	2015	
	£	£
Trade creditors:	134,887	-
Taxation and social security:	29,888	-
Accruals and deferred income:	594,014	-
Other creditors:	57,729	-
Total:	816,518	-

Other Creditors includes amount payable to the directors £57,729

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2015

5. Called up share capital

Allotted, called up and paid

Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

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