

**JERSEY ESTATES LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**Jersey Estates Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2019**

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**Jersey Estates Ltd**  
**Balance Sheet**  
**As at 31 December 2019**

Registered number: 09358927

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		786		1,009
			<u>786</u>		<u>1,009</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	182,938		205,438	
		<u>182,938</u>		<u>205,438</u>	
				205,438	
Creditors: Amounts Falling Due Within One Year	<b>5</b>	(142,861 )		(158,083 )	
		<u>(142,861 )</u>		<u>(158,083 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>40,077</u>		<u>47,355</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>40,863</u>		<u>48,364</u>
<b>NET ASSETS</b>			<u>40,863</u>		<u>48,364</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		1		1
Profit and Loss Account			<u>40,862</u>		<u>48,363</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>40,863</u>		<u>48,364</u>

**Jersey Estates Ltd**  
**Balance Sheet (continued)**  
**As at 31 December 2019**

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For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Israel Safrin**

Director

**11/04/2021**

The notes on pages 3 to 4 form part of these financial statements.

**Jersey Estates Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% reducing balance
Computer Equipment	25% reducing balance

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2018: NIL)

**3. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 January 2019	981	920	1,901
As at 31 December 2019	981	920	1,901
<b>Depreciation</b>			
As at 1 January 2019	390	502	892
Provided during the period	118	105	223
As at 31 December 2019	508	607	1,115
<b>Net Book Value</b>			
As at 31 December 2019	473	313	786
As at 1 January 2019	591	418	1,009

**Jersey Estates Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2019**

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**4. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	182,938	205,438
	<u>182,938</u>	<u>205,438</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	22,406	20,977
Corporation tax	-	6,062
Other creditors	119,259	130,166
Accruals and deferred income	1,196	878
	<u>142,861</u>	<u>158,083</u>

**6. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

**7. General Information**

Jersey Estates Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09358927 . The registered office is Js & Co Accountants, 26 Theydon Road, London, E5 9NA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.