

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

JANICO OF YORK LIMITED

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FOR THE YEAR ENDED 31 MARCH 2021**

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JANICO OF YORK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTORS:

N Frost
Mrs. L A Frost

REGISTERED OFFICE:

62 Balmoral Terrace
South Bank
York
North Yorkshire
YO23 1HS

REGISTERED NUMBER:

09357219 (England and Wales)

ACCOUNTANTS:

Smith Wilson Limited
2A Acomb Court
Acomb
York
North Yorkshire
YO24 3BJ

STATEMENT OF FINANCIAL POSITION
31 MARCH 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>26,330</u>		<u>11,713</u>
			<u>26,330</u>		<u>11,713</u>
CURRENT ASSETS					
Stocks		<u>144,723</u>		114,926	
Debtors	6	<u>134,134</u>		111,853	
Cash at bank and in hand		<u>234,204</u>		<u>42,014</u>	
		<u>513,061</u>		268,793	
CREDITORS					
Amounts falling due within one year	7	<u>303,334</u>		<u>186,387</u>	
NET CURRENT ASSETS			<u>209,727</u>		<u>82,406</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>236,057</u>		<u>94,119</u>
PROVISIONS FOR LIABILITIES	8		<u>506</u>		<u>448</u>
NET ASSETS			<u>235,551</u>		<u>93,671</u>
CAPITAL AND RESERVES					
Called up share capital	9		<u>1,000</u>		<u>1,000</u>
Retained earnings	10		<u>234,551</u>		<u>92,671</u>
SHAREHOLDERS' FUNDS			<u>235,551</u>		<u>93,671</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 May 2021 and were signed on its behalf by:

N Frost - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Janico Of York Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2020 - 10).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2020	
and 31 March 2021	<u>40,000</u>
AMORTISATION	
At 1 April 2020	
and 31 March 2021	<u>40,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>-</u>
At 31 March 2020	<u>-</u>

The goodwill amounting to £40,000 was acquired on 6th April 2015 from Janico Of York, a partnership which was owned and controlled by Mr N P Frost and Mrs L A Frost.

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2020	5,500	58,853	7,881	72,234
Additions	-	22,560	-	22,560
Disposals	-	(14,531)	-	(14,531)
At 31 March 2021	<u>5,500</u>	<u>66,882</u>	<u>7,881</u>	<u>80,263</u>
DEPRECIATION				
At 1 April 2020	5,025	48,862	6,634	60,521
Charge for year	119	5,213	312	5,644
Eliminated on disposal	-	(12,232)	-	(12,232)
At 31 March 2021	<u>5,144</u>	<u>41,843</u>	<u>6,946</u>	<u>53,933</u>
NET BOOK VALUE				
At 31 March 2021	<u>356</u>	<u>25,039</u>	<u>935</u>	<u>26,330</u>
At 31 March 2020	<u>475</u>	<u>9,991</u>	<u>1,247</u>	<u>11,713</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	132,733	111,384
Other debtors	1,401	-
Prepayments	-	469
	<u>134,134</u>	<u>111,853</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	50,000	-
Trade creditors	152,055	110,627
Tax	32,743	7,789
Social security and other taxes	2,364	2,100
VAT	7,246	5,982
Directors' current accounts	56,326	56,327
Accruals and deferred income	2,600	3,562
	<u>303,334</u>	<u>186,387</u>

8. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred tax		
Accelerated capital allowances	<u>506</u>	<u>448</u>

Deferred tax
£
448
<u>58</u>
<u>506</u>

Balance at 1 April 2020
 Provided during year
 Balance at 31 March 2021

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
1,000	ordinary	£1	<u>1,000</u>	<u>1,000</u>

10. RESERVES

	Retained earnings
	£
At 1 April 2020	92,671
Profit for the year	<u>141,880</u>
At 31 March 2021	<u>234,551</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.