

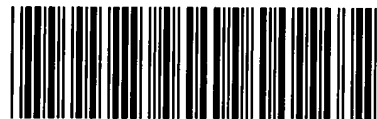
Registered No. 09344049

REPORT AND FINANCIAL STATEMENTS

SEGRO PENSION SCHEME TRUSTEES LIMITED

FOR THE YEAR ENDED 31 DECEMBER 2021

THURSDAY



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15/09/2022

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COMPANIES HOUSE

SEGRO PENSION SCHEME TRUSTEES LIMITED

Registered No. 09344049

DIRECTORS

Elizabeth A. Blease (appointed 20 July 2021)
Lawrence E. Simpson (appointed 20 July 2021)
Hunter Peace (resigned 20 July 2021)
Ian C Melia (resigned 20 July 2021)
Trevor C Mant (resigned 20 July 2021)
Oliver L White (resigned 20 July 2021)
Christopher Caiulo (resigned 20 July 2021)
Justin R Read (resigned 21 July 2021)

SECRETARY

Elizabeth A Blease

REGISTERED OFFICE

1 New Burlington Place
London
W1S 2HR

DIRECTORS' REPORT

The directors present their report and financial statements for the year ended 31 December 2021.

- RESULTS AND DIVIDENDS

The Company has not traded in the year and the prior year. Consequently no profit and loss account has been presented. No dividends were paid during the period (2020: nil).

- PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS DEVELOPMENTS

The Company did not trade during the period. It acts as Trustee to The SEGRO Pension Scheme. It is a wholly-owned subsidiary of SEGRO Properties Limited, a company registered in England and Wales, the ultimate holding company of which is SEGRO plc.

- DIRECTORS

The directors holding office during the period ended 31 December 2021 and the present membership of the board is shown on page 1.


The Company's Articles of Association do not require the directors to retire by rotation.

Liability insurance cover for directors and officers of the Company was maintained during the period.

- AUDITORS

For the period ended 31 December 2021 the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

By order of the board



.....
L. Simpson
Director
30 June 2022

SEGRO PENSION SCHEME TRUSTEES LIMITED**BALANCE SHEET**
at 31 December 2021

| | | 2021 | 2020 |
|--|-------|------|------|
| | Notes | £ | £ |
| FIXED ASSETS | | | |
| Investments | | - | - |
| CURRENT ASSETS | | | |
| CURRENT LIABILITIES | | 0 | 0 |
| Amounts due from parent undertakings | | 100 | 100 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 100 | 100 |
| CREDITORS: amounts falling due after more than one year | | | |
| Amounts due to parent undertakings | | - | - |
| TOTAL NET ASSETS | | 100 | 100 |
| CAPITAL AND RESERVES | | | |
| Called up equity share capital | 3 | 100 | 100 |
| Profit and loss account | | - | - |
| EQUITY SHAREHOLDER'S FUNDS | | 100 | 100 |

(a) For the period ended 31 December 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

(b) Directors responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Directors on 30 June 2022 and signed on their behalf by.



.....
Director

**NOTES TO THE FINANCIAL STATEMENTS
for the period ended 31 December 2021**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared on the historical cost basis and in accordance with the Companies Act 2006 as applicable to companies using FRS 101.

As permitted by FRS 101, the Company has taken advantage of the disclosure exemptions available under that standard, for all periods presented, in relation to presentation of a cash-flow statement and related parties.

Going concern

These financial statements have been prepared under the going concern basis as SEGRO Properties Limited, the Company's immediate parent undertaking has agreed to provide continuing support to the Company, at least twelve months after the date of approval by the Directors of the financial statements for the year ended 31 December 2021 subject to the Company remaining 100% owned by SEGRO Properties Limited, to enable the Company to meet its liabilities as they fall due.

Investments

Investments are stated at the lower of cost or net realisable value.

Group financial statements

The Company is exempt under s400 of the Companies Act 2006 from preparing group financial statements because it has been included in the consolidated financial statements of SEGRO plc. The information presented in these financial statements refers to the results of the Company only.

Accounting standards

All applicable accounting standards have been complied with.

2. PROFIT AND LOSS ACCOUNT

The company received no income and incurred no expenditure during the period and consequently no profit and loss account is presented.

NOTES TO THE FINANCIAL STATEMENTS
for the period ended 31 December 2021

3. EQUITY SHARE CAPITAL

Ordinary shares of £1 each

| | 2021 | 2020 |
|-----------------------------------|-------------|-------------|
| | £ | £ |
| Alotted, called up and fully paid | 100 | 100 |

4. RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS

| | 2021 | 2020 |
|-----------------------------|-------------|-------------|
| | £ | £ |
| Opening shareholder's funds | 100 | 100 |
| Issued in the period | - | - |
| Closing shareholder's funds | 100 | 100 |

5. ULTIMATE HOLDING COMPANY

The immediate parent undertaking is SEGRO Properties Limited.

The ultimate holding company is SEGRO plc, a company registered in England and Wales.

6. GROUP FINANCIAL STATEMENTS

The parent undertaking of the company for which group financial statements are drawn up and of which the Company is a member is SEGRO plc. Copies of SEGRO plc's financial statements can be obtained from 1 New Burlington Place, London, W1S 2HR.