

# **AMENDMENT**

**GOODWOODHOME.EU LTD**

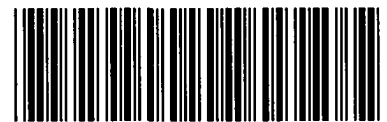
**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

**Company Registration Number**

**09343290**

**SATURDAY**



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**A16**

**09/11/2019**

**#140**

**COMPANIES HOUSE**

**GOODWOODHOME.EU LTD**  
**FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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# **GOODWOODHOME.EU LTD**

## **THE DIRECTOR'S REPORT**

### **FOR THE YEAR ENDED 31 DECEMBER 2018**

The directors are pleased to present their annual report and the unaudited financial statements of the company for the year ended 31 DECEMBER 2018.

#### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was to act as a trading company.

#### **THE DIRECTORS AND THEIR INTERSETS IN SHARES OF THE COMPANY**

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	<b>Ordinary Shares of £1 each at 31 DECEMBER 2018</b>	<b>Ordinary Shares of £1 each at 31 DECEMBER 2017</b>
ADAM ANDRZEJ GORSKI	100	100

#### **DIRECTOR'S RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the company at the end of the period and of the profit and loss for the period.

In preparing those financial statements, the directors are required to select suitable accounting policies, as described on page 4, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **SMALL COMPANY PROVISIONS**

The members have not required the company to obtain an audit in accordance with section 476 of Companies Act 2006.

For the year ending 31 DECEMBER 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Approved by the Directors on 11 October 2019

  
.....  
ADAM ANDRZEJ GORSKI  
Director

**GOODWOODHOME.EU LTD**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

	<u>Notes</u>	<u>2018</u> £	<u>2017</u> £
<b>Turnover</b>	<b>1</b>	435,857	237,775
Cost of sales		(381,731)	(184,976)
<b>Gross Profit</b>		54,126	52,799
Administrative expenses		(32,983)	(38,812)
<b>Operating Profit /(Loss)</b>	<b>2</b>	<b>21,143</b>	<b>13,987</b>
Tax on profit on ordinary activities	<b>3</b>	(4,081)	(2,692)
<b>Retained Profit /(Loss) for the Financial Year</b>		<u><b>17,062</b></u>	<u><b>11,295</b></u>

The company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the company are classed as continuing.



**GOODWOODHOME.EU LTD**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2018**

	<u>Notes</u>	<u>2018</u> £	<u>2017</u> £
<b><u>FIXED ASSETS</u></b>			
Tangible Assets		8,757	3,107
Intangible Assets		NIL	NIL
Investments		2,051	NIL
		<u>10,808</u>	<u>3,107</u>
<b><u>CURRENT ASSETS</u></b>	<b>4</b>		
Goods in stock		10,360	30,633
Debtors		100	774
Cash at Bank and in hand		40,866	23,040
		<u>51,326</u>	<u>54,447</u>
<b><u>CREDITORS: Amounts falling due within one year</u></b>	<b>5</b>	(32,390)	(44,872)
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		<u>29,744</u>	<u>12,682</u>
<b><u>CREDITORS: Amounts falling due after one year</u></b>	<b>6</b>	NIL	NIL
<b><u>NET ASSETS</u></b>		<u>29,744</u>	<u>12,682</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called-up equity share capital	<b>7</b>	100	100
Profit and Loss Account		29,644	12,582
<b><u>TOTAL SHAREHOLDERS' FUNDS</u></b>	<b>8</b>	<u>29,744</u>	<u>12,682</u>



The members have not required the company to obtain an audit in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

For the year ending 31 DECEMBER 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

These financial statements were approved by the Directors on 11 October 2019 and signed by:

  
.....  
ADAM ANDRZEJ GORSKI  
Director

**GOODWOODHOME.EU LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable Accounting Standards.

**Turnover**

The turnover represents sales for the year, excluding value added tax.

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

**2. OPERATING PROFIT / (LOSS)**

Operating loss is stated after charging:

**2018**  
**£**

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Known bad debts are written off and provision is made for any considered to be doubtful debts.

**3. TAX ON PROFIT ON ORDINARY ACTIVITIES**

**2018**  
**£**

Corporation tax based on the results for the Period

4,081

**4. INVESTMENTS**

**2018**  
**£**

Cost

At 1 January 2018

NIL

Additions (Shares)

2,051

Disposal

NIL

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2,051



## 5. TANGIBLE FIXED ASSETS

Cost	
At 1 January 2018	3,107
Additions	6,212
Surplus revaluation	NIL
Disposal	NIL
	<hr/>
At 31 December 2018	9,319

The tangible fixed assets mentioned above are two lands, bought respectively on 03/07/2017 and 05/04/2018.

## 6. DEBTORS

	<b><u>2018</u></b>
	£
VAT Repayment	NIL
Unpaid Capital	100
	<hr/>
	100

## 7. CREDITORS (amounts due within one year)

	<b><u>2018</u></b>
	£
Trade creditors	NIL
Corporation tax	4,081
Other taxes and social security costs	306
Shareholder loan	28,003
	<hr/>
	32,390

## 8. CREDITORS (amounts due more than one year)

	<b><u>2018</u></b>
	£
Trade Creditors	NIL
Other Creditors	NIL
	<hr/>
	NIL

## 9. SHARE CAPITAL

	<b><u>2018</u></b>
	£
Authorised share capital	
100 Ordinary shares of 1£ each	100
Allotted, called up and fully paid	
Issue of ordinary shares	100





## 10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	<u>2018</u> £
Called up equity share capital	100
Profit/(Loss) brought forward	12,582
Profit/(Loss) for the year	17,062
Closing Shareholders' funds	<u>29,744</u>



**GOODWOODHOME.EU LTD**

**SCHEDULE TO THE PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

	2018 £	2017 £
<b>Sales</b>		
Sales	435,857	237,775
	<u>435,857</u>	<u>237,775</u>
 <b>Cost of sales</b>		
Purchases	387,481	182,030
Increase in stocks	(10,360)	-
Carriage	68	183
Other direct costs	4,542	2,763
	<u>381,731</u>	<u>184,976</u>
 <b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	13,200	11,200
Travel and subsistence	1,183	6,510
Motor expenses	9,294	4,475
Entertaining	-	22
	<u>23,677</u>	<u>22,207</u>
Premises costs:		
Rent	-	4,366
	<u>-</u>	<u>4,366</u>
General administrative expenses:		
Telephone and fax	-	331
Equipment expensed	1,524	2,916
Software	-	50
Depreciation	562	-
Sundry expenses	-	141
	<u>2,086</u>	<u>3,438</u>
Legal and professional costs:		
Accountancy fees	2,536	-
Solicitors fees	399	-
Consultancy fees	-	7,012
Advertising and PR	3,715	1,361
Other legal and professional	570	428
	<u>7,220</u>	<u>8,801</u>
	<u>32,983</u>	<u>38,812</u>



**GOODWOODHOME.EU LTD**  
**ESTIMATED TAX COMPUTATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**Profit per the Accounts** **21,143**

**Add:**

Cloths	NIL	
Entertainment	NIL	
Depreciation	562	
	_____	<b>NIL</b>

**Less:**

WDA **225**

**Chargeable to CT** **21,480**

**Capital Allowances**

	Pool	Allowances
Brought Forward	0	
WDA at 8%		225
Additions	2,810	
AIA at 100%	0	0
	<b><u>2,810</u></b>	<b><u>225</u></b>

