

REGISTERED NUMBER: 09341717 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
PELTON PROPERTY CONSULTANTS LTD

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for the Year Ended 31 March 2017**

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PELTON PROPERTY CONSULTANTS LTD

**Company Information
for the Year Ended 31 March 2017**

DIRECTORS: Mr S D Stafford
Mrs L Stafford

REGISTERED OFFICE: Office 206
Ashton Old Baths
Stamford Street West
Ashton under Lyne
OL6 7FW

REGISTERED NUMBER: 09341717 (England and Wales)

ACCOUNTANTS: Riley & Co Limited
Chartered Accountants
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

PELTON PROPERTY CONSULTANTS LTD (REGISTERED NUMBER: 09341717)

Income Statement
for the Year Ended 31 March 2017

	Notes	Year Ended 31.3.17 £	Period 1.1.16 to 31.3.16 £
TURNOVER		-	-
Administrative expenses		<u>734</u>	<u>361</u>
OPERATING LOSS		<u>(734)</u>	<u>(361)</u>
Income from shares in group undertakings		<u>131,800</u>	<u>24,000</u>
PROFIT BEFORE TAXATION		<u>131,066</u>	<u>23,639</u>
Tax on profit		-	-
PROFIT FOR THE FINANCIAL YEAR		<u>131,066</u>	<u>23,639</u>

The notes form part of these financial statements

PELTON PROPERTY CONSULTANTS LTD (REGISTERED NUMBER: 09341717)

**Balance Sheet
31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Investments	4		317,046		272,046
CURRENT ASSETS					
Cash at bank and in hand		5,474		296	
CREDITORS					
Amounts falling due within one year	5	<u>201,718</u>		<u>272,606</u>	
NET CURRENT LIABILITIES			<u>(196,244)</u>		<u>(272,310)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>120,802</u>		<u>(264)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>120,702</u>		<u>(364)</u>
SHAREHOLDERS' FUNDS			<u>120,802</u>		<u>(264)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 July 2017 and were signed on its behalf by:

Mr S D Stafford - Director

**Statement of Changes in Equity
for the Year Ended 31 March 2017**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 January 2016	-	(3)	(3)
Changes in equity			
Issue of share capital	100	-	100
Dividends	-	(24,000)	(24,000)
Total comprehensive income	-	23,639	23,639
Balance at 31 March 2016	<u>100</u>	<u>(364)</u>	<u>(264)</u>
Changes in equity			
Dividends	-	(10,000)	(10,000)
Total comprehensive income	-	131,066	131,066
Balance at 31 March 2017	<u>100</u>	<u>120,702</u>	<u>120,802</u>

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Peloton Property Consultants Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **DIVIDENDS**

	Year Ended 31.3.17 £	Period 1.1.16 to 31.3.16 £
Ordinary A shares of £1 each Interim	5,000	-
Ordinary B shares of £1 each Interim	<u>5,000</u>	<u>24,000</u>
	<u>10,000</u>	<u>24,000</u>

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 April 2016	272,046
Additions	<u>45,000</u>
At 31 March 2017	<u>317,046</u>
NET BOOK VALUE	
At 31 March 2017	<u>317,046</u>
At 31 March 2016	<u>272,046</u>

PELTON PROPERTY CONSULTANTS LTD (REGISTERED NUMBER: 09341717)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.3.17	31.3.16
		£	£
	Other creditors	<u>201,718</u>	<u>272,606</u>
6.	RELATED PARTY DISCLOSURES		
	During the year, total dividends of £10,000 (2016 - £24,000) were paid to the directors .		
7.	ULTIMATE CONTROLLING PARTY		
	There is no ultimate controlling party.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.