

PHOMA LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
Company Registration Number 09335191

SATURDAY



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29/09/2018
COMPANIES HOUSE

PHOMA LIMITED
UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2017

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PHOMA LIMITED
OFFICERS AND PROFESSIONAL ADVISERS
YEAR ENDED 31 DECEMBER 2017

The board of directors

I Atkey
K Atkey
P Atkey

Registered office

C/O Kid Ease Nursery
Canterbury Road
Swingfield Dover Kent
CT15 7SH

Registered number

09335191 (England and Wales)

PHOMA LIMITED
Registered Number 09335191

BALANCE SHEET

31 DECEMBER 2017

	Note	2017 £	£	2016
Fixed assets				
Tangible assets	4		1,633	-
Current assets				
Stock		1,590		1,590
Debtors		80		401
Cash at bank		1,356		1,290
		<u>3,026</u>		<u>3,281</u>
Creditors: Amounts falling due within one year		<u>6,506</u>		<u>3,454</u>
Net current assets			<u>(3,480)</u>	<u>(173)</u>
Total assets less current liabilities			<u>(1,847)</u>	<u>(173)</u>
 Creditors: Amounts falling due over one year				
			<u>(11,950)</u>	<u>(5,400)</u>
			<u>(13,797)</u>	<u>(5,573)</u>
 Capital and reserves				
Called-up share capital			100	100
Profit and loss account			(13,897)	(5,673)
Shareholders' funds			<u>(13,797)</u>	<u>(5,573)</u>

The balance sheet continues on the following page
The notes form part of these financial statements.

PHOMA LIMITED

Registered Number 09335191

BALANCE SHEET *(continued)*

31 DECEMBER 2017

Directors' approval of accounts

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- i. Ensuring that the company keeps adequate accounting records which comply with section 386 and 387 of the Act, and
- ii. Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year end and its profit or loss for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

These financial statements were approved by the directors and authorised for issue on28/9/18.....
and are signed on their behalf by:


P Atkey
Director

The notes form part of these financial statements

PHOMA LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2017

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard" applicable in the UK and Republic of Ireland" and the Companies Act 2006.

These are the first financial statements that comply with FRS 102 Section 1A "Small Entities". The transition to FRS 102 Section 1A "Small Entities" has not resulted in any material changes to either these financial statements or the comparative period.

Turnover

Turnover represents amounts receivable for goods and services, net of VAT and trade discounts.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. Employees

Average number of employees during the year was 3.

3. Depreciation

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Office Equipment	- 33% straight line
Fixtures and fittings	- 33% straight line

PHOMA LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2017

4. Depreciation

	Office Equipment £	Fixtures & Fittings £	Total £
Cost			
At 1 Jan 2016	-	-	-
Additions	2,088	362	2,450
At 31 Dec 2017	<u>2,088</u>	<u>362</u>	<u>2,450</u>
Depreciation			
At 1 Jan 2016	-	-	-
Charge for the year	696	121	817
At 31 Dec 2017	<u>696</u>	<u>121</u>	<u>817</u>
Net book value			
At 31 Dec 2017	<u>1,392</u>	<u>241</u>	<u>1,633</u>
At 31 Dec 2016	<u>-</u>	<u>-</u>	<u>-</u>

5. Debtors

	2017 £	2016 £
Trade debtors	80	401
	<u>80</u>	<u>401</u>

6. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	6,131	3,104
Accruals	375	350
	<u>6,506</u>	<u>3,454</u>

7. Related party transactions

At the year end, I Atkey a director of the company was owed £4,345 (2016: £3,104) this is included within other creditors. In addition at the year end, P Atkey a director and shareholder was owed £1,696 (2016:£0) this is included within other creditors.

I Atkey provided a start-up loan to the company, this balance is included within creditors over one year £11,950 (2016: £5,400)