

SPRING CITY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

AMENDED

WEDNESDAY



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A24 08/03/2017 #263
COMPANIES HOUSE

SPRING CITY LIMITED

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SPRING CITY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2015

	Notes	2015 £	£
Fixed assets			
Tangible assets	2		240,381
Current assets			
Stocks		16,065	
Debtors		48,615	
Cash at bank and in hand		27,759	
		<u>92,439</u>	
Creditors: amounts falling due within one year		<u>(373,597)</u>	
Net current liabilities			<u>(281,158)</u>
Total assets less current liabilities			<u>(40,777)</u>
Provisions for liabilities			<u>(7,160)</u>
			<u>(47,937)</u>
Capital and reserves			
Called up share capital	3		1,000
Profit and loss account			<u>(48,937)</u>
Shareholders' funds			<u>(47,937)</u>

SPRING CITY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2015

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 01/3/17 .



J Barton
Director

Company Registration No. 09333751

SPRING CITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Integral features	Straight line over 20 years
Plant and machinery	Straight line over 5 years
Fixtures and Fittings	Straight line over 20 years
Office equipment	Straight line over 5 years

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual agreement, as either financial asset, financial liabilities or equity instruments. A equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.6 Going Concern

The directors are of the opinion that the deficit in the company reserves will be reduced over the coming year. Until such time as the deficit is cleared the company will continue to rely on the support of its directors.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 December 2014	-
Additions	240,381
	<hr/>
At 30 November 2015	240,381
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SPRING CITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2015

3	Share capital	2015
		£
	Allotted, called up and fully paid	
	1,000 Ordinary of £1 each	1,000
		<u><u> </u></u>