

'AMENDING'

REGISTERED NUMBER: 09331012 (England and Wales)

HAYSTON BUSINESS PARK LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

Bevan & Buckland
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

TUESDAY



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09/10/2018
COMPANIES HOUSE

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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HAYSTON BUSINESS PARK LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS: A Vaughan-Harries
Mrs L Vaughan-Harries

REGISTERED OFFICE: 45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

REGISTERED NUMBER: 09331012 (England and Wales)

ACCOUNTANTS: Bevan & Buckland
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

HAYSTON BUSINESS PARK LTD (REGISTERED NUMBER: 09331012)

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2017**

	Notes	2017	2016
		£	£
FIXED ASSETS			
Tangible assets	4	3,908	4,598
Investment property	5	553,368	527,017
		557,276	531,615
CURRENT ASSETS			
Debtors	6	33	791
Cash at bank		7,256	1,038
		7,289	1,829
CREDITORS			
Amounts falling due within one year	7	43,266	41,487
NET CURRENT LIABILITIES		(35,977)	(39,658)
TOTAL ASSETS LESS CURRENT LIABILITIES		521,299	491,957
CREDITORS			
Amounts falling due after more than one year	8	(445,154)	(445,154)
PROVISIONS FOR LIABILITIES	9	(5,749)	(920)
NET ASSETS		70,396	45,883
CAPITAL AND RESERVES			
Called up share capital		100	100
Fair value reserve		26,351	-
Retained earnings		43,945	45,783
SHAREHOLDERS' FUNDS		70,396	45,883

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

HAYSTON BUSINESS PARK LTD (REGISTERED NUMBER: 09331012)

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26-09-2018 and were signed on its behalf by:



.....
A Vaughan-Harries - Director

The notes form part of these financial statements

HAYSTON BUSINESS PARK LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. STATUTORY INFORMATION

Hayston Business Park Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - NIL).

HAYSTON BUSINESS PARK LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2017 and 31 December 2017	<u>6,365</u>
DEPRECIATION	
At 1 January 2017	1,767
Charge for year	<u>690</u>
At 31 December 2017	<u>2,457</u>
NET BOOK VALUE	
At 31 December 2017	<u>3,908</u>
At 31 December 2016	<u>4,598</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2017	527,017
Revaluations	<u>26,351</u>
At 31 December 2017	<u>553,368</u>
NET BOOK VALUE	
At 31 December 2017	<u>553,368</u>
At 31 December 2016	<u>527,017</u>

Fair value at 31 December 2017 is represented by:

Valuation in 2017	£ <u>553,368</u>
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If investment property had not been revalued it would have been included at the following historical cost:

	2017 £	2016 £
Cost	<u>527,017</u>	<u>527,017</u>

Investment property was valued on an open market basis on 31 December 2017 by the director.

HAYSTON BUSINESS PARK LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2017	2016
		£	£
	Other debtors	33	791
		<u> </u>	<u> </u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2017	2016
		£	£
	Trade creditors	851	299
	Amounts owed to associates	41,365	39,865
	Other creditors	1,050	1,323
		<u> </u>	<u> </u>
		<u>43,266</u>	<u>41,487</u>
8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2017	2016
		£	£
	Other creditors	445,154	445,154
		<u> </u>	<u> </u>
	A charge is held by Carmarthen County Council dated 14 November 2015.		
9.	PROVISIONS FOR LIABILITIES	2017	2016
		£	£
	Deferred tax	5,749	920
		<u> </u>	<u> </u>
			Deferred tax
			£
	Balance at 1 January 2017		920
	Fixtures & fittings		(177)
	Increase in fair value		5,006
			<u> </u>
	Balance at 31 December 2017		<u>5,749</u>

10. RELATED PARTY DISCLOSURES

Payments have been made on behalf of Hayston Business Park Ltd through the associated company Hayston Development & Planning Ltd. Details of the transactions are as follows:

	Hayston Development & Planning Ltd
	£
Creditor	41,365

During the year the director made funds available to the company to assist with the provision of working capital. The loan was interest free and unsecured. The amount outstanding at the balance sheet date was £387,154 (2016 - £387,154).