

REGISTERED NUMBER: 09322199 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019
FOR
WINTERGOLD ESTATES LIMITED**

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FOR THE YEAR ENDED 30 NOVEMBER 2019**

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WINTERGOLD ESTATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2019

DIRECTOR:	Mrs E Endzweig
REGISTERED OFFICE:	Rear of 123 Clapton Common London E5 9AB
REGISTERED NUMBER:	09322199 (England and Wales)
ACCOUNTANTS:	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL

ABRIDGED STATEMENT OF FINANCIAL POSITION
30 NOVEMBER 2019

	Notes	30.11.19 £	£	30.11.18 £	£
FIXED ASSETS					
Tangible assets	5		3,425		3,725
Investment property	6		<u>1,187,205</u>		<u>1,187,205</u>
			1,190,630		1,190,930
CURRENT ASSETS					
Debtors		314,481		308,218	
Cash at bank		<u>32,798</u>		<u>26,283</u>	
		347,279		334,501	
CREDITORS					
Amounts falling due within one year		<u>890,541</u>		<u>886,003</u>	
NET CURRENT LIABILITIES			<u>(543,262)</u>		<u>(551,502)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			647,368		639,428
CREDITORS					
Amounts falling due after more than one year	7		<u>605,163</u>		<u>629,058</u>
NET ASSETS			<u>42,205</u>		<u>10,370</u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Retained earnings	11		<u>42,203</u>		<u>10,368</u>
SHAREHOLDERS' FUNDS			<u>42,205</u>		<u>10,370</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED STATEMENT OF FINANCIAL POSITION - continued
30 NOVEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 30 November 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorized for issue by the director and authorised for issue on 23 July 2020 and were signed by:

Mrs E Endzweig - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

1. **STATUTORY INFORMATION**

Wintergold Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2019

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 December 2018	4,952
Additions	304
At 30 November 2019	<u>5,256</u>
DEPRECIATION	
At 1 December 2018	1,227
Charge for year	604
At 30 November 2019	<u>1,831</u>
NET BOOK VALUE	
At 30 November 2019	<u>3,425</u>
At 30 November 2018	<u>3,725</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 December 2018 and 30 November 2019	<u>1,187,205</u>
NET BOOK VALUE	
At 30 November 2019	<u>1,187,205</u>
At 30 November 2018	<u>1,187,205</u>

Investment property is stated at cost in the financial statement. The director is of the opinion that the fair market value of the investment property is mirrored by the historical cost of the investment property.

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	30.11.19 £	30.11.18 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>498,980</u>	<u>522,875</u>

8. LOANS

An analysis of the maturity of loans is given below:

	30.11.19 £	30.11.18 £
Amounts falling due within one year or on demand:		
Bank loans	<u>24,152</u>	<u>24,152</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>106,183</u>	<u>106,183</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2019

8. **LOANS - continued**

	30.11.19 £	30.11.18 £
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>498,980</u>	<u>522,875</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.11.19 £	30.11.18 £
Bank loans	<u>629,315</u>	<u>653,210</u>

Bank loan is secured by first charge over the investment properties of the company.

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.19 £	30.11.18 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

11. **RESERVES**

	Retained earnings £
At 1 December 2018	10,368
Profit for the year	<u>31,835</u>
At 30 November 2019	<u>42,203</u>

12. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mrs E Endzweig.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.